

CIPFA/LASAAC			
Action points arising from meetings			
Actions arising from previous CIPFA/LASAAC meetings (ie prior to 3 March 2021)			
Action point		Action by whom and by when	Outcome
1	<p>FRAB:</p> <ul style="list-style-type: none"> During 2020/21 CIPFA LASAAC and FRAB secretariats to review and contrast application of IPSAS, UK GAAP etc 	CL secretariat	Delayed due to resource issues at HM Treasury
2	Strategic Plan: Code structure: One chapter to be re-modelled as an example (for 6 March)	CL secretariat	Not explicitly in Strategic Plan. Should this action point be retained?
3	The proposal to support a pan public sector working group was supported. HM Treasury noted that this would be discussed at the next relevant authorities working group with potential action and timescales subject to discussion. Nick Bennett volunteered for involvement in any working group arising.	CL secretariat/Nick Bennet	Delayed due to resource issues at HM Treasury
4	Further discussions on whether/who would prepare a consultation if/when Government indicate that it will proceed with the recommendations for a standardised statement of service information and costs. NB an update to the government position is at www.gov.uk/government/news/government-publishes-update-to-audit-review-response	Chair Vice, Chair, Secretariat and Board	Discussions underway

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5	Agreed changes to the 2021/22 Code to be send to the Board for approval	Board	Action to be removed from list Approved changes made to 2021/22 Code
6	Changes to the housing tenancy and leasing standards agreed with minor changes to be agreed with Jenny Carter. New section on COVID-19 related-rent concessions added.	CL secretariat and Jenny Carter	Action to be removed from list Approved changes made to 2021/22 Code
7	Secretariat to update the Strategic Plan – post analysis of consultation responses.	CL secretariat	Action to be removed from list Strategic plan has been updated.
8	Sustainability reporting to be included as a regular item on the CIPFA LASAAC agenda	CL secretariat	Standing item.

Actions arising from 3 March 2021 meeting and after			
9	Action Point summaries should in future be drafted so that they can be read as standalone points.	CL secretariat	Standing item
10	The Board needs a nominee to represent large metropolitan councils. Vacancy to be advertised	CL secretariat	Vacancy advertised on website and through other stakeholder groups. This will close on 15 June. An expression of interest has been received
11	The Board needs a nominee to represent Welsh local authorities. To be progressed via Society of Welsh Treasurers	CL secretariat / Society of Welsh Treasurers	At an advanced stage, awaiting completion of due process
12	The discussion in the CIPFA LASAAC minutes on 'The impact of the pandemic on financial reporting' and in particular the discussion around Covid funding and grants to be provided to LAAP.	CL secretariat	Completed This information was provided
13	CIPFA to produce an alert on this topic.	CIPFA	Completed LAAP decided not to progress work on Lump Sum Pension Contributions pro tem Principal or agent issues included in CIPFA bulletin

Actions arising from 3 March 2021 meeting and after			
14	Secretariat to take forward the projects in the Strategic Plan.	CL secretariat and Board volunteers	Ongoing
15	RLB noted that an item may emerge in relation to treatment of statutory adjustments in Scotland, and how due process will be observed in relation to this. CL Secretariat to advise in due course	CL Secretariat	CIPFA will provide an update at the 28 June meeting
16	Board members were asked to provide information on what the best timing of the Technical Update Days would be.	Practitioner Board members	Completed Date agreed as 14 July 2021
17	The Chair invited Board Members to provide their views of whether further meetings would continue to be virtual, while noting that this would need to reflect government guidelines and CIPFA policies for Board and other meetings.	Board members	Ongoing
18	Revised minutes for 3 March 2021 will be provided for CIPFA LASAAC to note at their next full meeting.	CL Secretariat	Completed <u>Agreed</u> minutes at CL 03 06 21A
19	Drafting suggestions from FRC to be incorporated into 2022/23 Code. No further consultation to be carried out, notwithstanding the low response rate.	CL Secretariat	Completed Various drafting revisions were made in the 2021/22 Code (and duly approved) after the 29 March 2021 meeting.
20	The Board also agreed to include the new interpretation in Appendix F to the 2021/22 Code (which sets out the Board's agreed provisions on the adoption of IFRS 16).	CL Secretariat	Completed Revised draft included in Appendix F.

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21	Secretariat to progress final agreement of the 2021/22 Code text with FRAB, PFMB, LASAAC and provision of signature by the FRAB chair, and other steps of the production process.	CL Secretariat	Completed All approvals progressed and final copy is currently with CIPFA publications.
22	CL Secretariat to invite HMT and NHS members to PFI PPP liability project working group.	CL Secretariat	Completed Members invited (and have joined the group)
23	Copy to be provided of report to FRAB on CIPFA LASAAC Code development and updated strategic plan (provided) (additionally Treasury guidance on best practice has been provided to inform CIPFA LASAAC consideration of best practice guidance)	CL Secretariat	Completed CL 03 06 21C CL 03 06 21D
24	CIPFA (volunteered) to provide member for FRAB working group on climate change.	CIPFA	Completed – CIPFA did volunteer. Awaiting further information.
25	The Chair encouraged those members who have time available to participate in the Technical Update days to discuss with Secretariat.	Board members	Awaiting members comments