

## Discount factor table

The table shows the value of £1 at the end of  $n$  years using an annual discount rate of 3.5%.

<b>Years</b>	<b>Present value</b>
1	0.966
2	0.934
3	0.902
4	0.871
5	0.842
6	0.814
7	0.786
8	0.759
9	0.734
10	0.709
11	0.685
12	0.662
13	0.639
14	0.618
15	0.597