

June 2020

## Scottish Finance Advisory Network Newsletter

### **Advisor Update**

Welcome to the June SFAN Newsletter for practitioners in organisations that don't subscribe to the SFAN service.

If other colleagues in your organisation would benefit from receiving this newsletter they can add themselves to the SFAN mailing lists via the <u>Preference</u> <u>Centre in MyCIPFA</u>.

For anyone new to the sector or to specific accounting areas, FAN run a number of '<u>essentials</u>' workshops each year as open events and which can also be delivered on-site if you have a number of delegates who would benefit from the workshop. Contact us if this is of interest.

Please stay safe.

David, Caroline and Sandra

## **Events**

Councillor's Guide to Understanding your Councils Financial Reporting Requirements

7 July, Webinar

8 September, Webinar

#### Introduction to Local Authority Capital Accounting

22 July, Webinar (Fully Booked – an additional webinar in October is being considered)

SFAN Home

## **Network and CIPFA News**

#### Whole of Government Accounts (WGA) – support for local authorities

HM Treasury are running a number of webinars to assist authorities with this year's data collection process. 27 August is the date for Scottish authorities. WGA contacts should have already received details of these webinars, but if there are any queries please contact the HM Treasury WGA Team on Lg wgareturns@hmtreasury.gov.uk who can provide further details.

Also please note that the 2019/20 local authority guidance to the Data Collection Tool data submission via OSCAR II was published this week and is available on the <u>GOV.UK website</u>.

# **Councillor's Guide to Understanding your Councils Financial Reporting Requirements**

FAN is running two workshops (7 July and 8 September) designed specifically to provide local authority elected members with greater insight into the financial reporting requirements of their authority, giving them the knowledge and confidence to deliver effective engagement, scrutiny and challenge of the Statement of Accounts as part of their overall governance role. The workshops also consider the latest developments in local authority accounting and how that might impact on the financial statements members are required to approve. For details of the programme and to book your places, please see the links in the events listing. Please share details with any colleagues who organise training for your councillors.

#### Additional COVID-19 advice and support for local authorities

CIPFA has set-up an <u>online hub</u> for COVID resources.

Essential guidance on all aspects of coronavirus can be found on the <u>Gov.Scot</u> website.

#### Brand new CIPFA and Xantura partnership: Covid-19 OneView service

Local authorities are currently working around the clock to determine how best to support vulnerable groups during the COVID-19 outbreak. While support systems and operational processes are being rapidly mobilised, councils also need to work out how to prioritise different levels of support for different groups. This requires not only assessing the impact on current service level requirements but also managing the impact on what this means for funding as cost and demands both rise. The task is considerable and presents serious challenges.

As part of CIPFA's ongoing programme to deliver immediate and practical support to councils during this unprecedented crisis, we have partnered with public sector data specialist Xantura to deliver a service that can quickly identify which vulnerable groups are in most critical need of support. In line with all relevant data protection regulations, Xantura will integrate the data you already have about vulnerable groups into one place, and then provide a multi-agency triage tool and case management system – COVID-19 OneView – identifying those whose support needs may escalate as a result of the crisis.

You can find out more about this new service here.

#### Follow FAN on Twitter and connect to us on LinkedIn

David, Sandra and Caroline regularly tweet details of relevant news stories, FAN event updates, CIPFA consultation alerts, COVID-19 updates, etc. We encourage subscribers to follow us on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find <u>David Sandra</u> and <u>Caroline</u> on Twitter, or search for all our network advisor tweets using the hashtag <u>#cipfanetworks</u>.

We can also be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to us: <u>David</u>, <u>Sandra</u> and <u>Caroline</u>.

#### **News Roundup**

This service is available only to subscribers of SFAN.

#### **Publications**

**Integrated Reporting Application Note: Business Models in the Public Sector** 

#### **Leadership Matters**

#### **Asset Management in the Public Sector: A Practitioners Guide**

**Financial Management Code Guidance Notes** 

#### **Code of Practice on Local Authority Accounting in the** United Kingdom 2020/21

**Finance Advisory Network Advisors** 

**David Ellis** 01502 584395 / 07879 665950 david.ellis@cipfa.org **Caroline White** 01964 533097 / 07919018938 caroline.white@cipfa.org sandra.beard@cipfa.org

Sandra Beard 02476 591922 / 07718242835

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