

Advisor Update

Welcome to the August 2022 Newsletter and update for organisations that do not subscribe to the FAN service.

As usual, the non-subscriber newsletter contains an update on CIPFA announcements, conferences and network events, along with links to publications that we hope are of interest to practitioners.

If you would like any of our FAN workshops delivered just for your organisation (online or face-to-face) please email David or Jen for more information and to discuss your requirements.

That's it for this month. Stay safe and best wishes,

David and Jen.

[FAN Homepage](#)

Scheduled Events

Introduction to Police Finance

[7 September 2022](#)

Introduction to Fire Finance

[16 September 2022](#)

Capital Hot Topics Series

[28 September 2022 \(London\)](#)

[6 October \(Leeds\)](#)

[30 September 2022 \(Zoom\)](#)

[4 October 2022 \(Zoom\)](#)

[10 October 2022 \(Zoom\)](#)

**The Housing Revenue Account
Ring Fence - A Special Webinar**

[26 September 2022](#)

**Assessing Financial Health of
Suppliers in Public Tenders**

[29 September 2022](#)

Introduction to Budgeting

[12 October 2022](#)

**Introduction to accounting for
groups and collaborative
arrangements**

[8 November 2022 – Day One](#)

[9 November 2022 – Day Two](#)

**Introduction to Local Authority
Capital Accounting**

[18 October 2022](#)

**Introduction to local authority
reporting – principles and
practices**

[30 November 2022](#)

**Introduction to collection fund
accounting for local authorities in
England**

[10 November 2022](#)

**Introduction to local authority
financial statements and
closedown.**

[8 November 2022](#)

**Introduction to Housing Finance
(HAN)**

[All CIPFA Events](#)

Network and CIPFA News

Local Authority Accounting Conference

Hold the date – the post summer-consultation technical update conference for local authority finance staff will take place via Zoom on **Tuesday 29 November**. Details of the conference programme will be available shortly, but for now please keep the date free. Approximate timings are 9.30am to 1.30pm.

Infrastructure Assets Task and Finish Group

CIPFA published an update on 19 August in relation to the ongoing work to address concerns raised over the accounting arrangements and disclosures for infrastructure assets. There are essentially two issues being addressed, the first being the disclosures in relation to gross cost and accumulated depreciation for movements in infrastructure assets (which is being addressed through proposed changes to the Code) and the second being the accounting arrangements for the derecognition of replaced components (which is being pursued through conversations with DLUHC, Scottish and Welsh Government looking at potential statutory overrides). For further detail see the [CIPFA website](#).

CIPFA FAN Autumn Capital Hot Topics Series

We are pleased to announce details of the FAN 2022 autumn capital series, which explores the latest hot topics in relation to capital and asset accounting. For the first time since 2019 the Capital series will include a couple of **face-to-face options** as well as our popular Zoom webinars.

When we sought views on attendance preferences last year we had almost 30% of respondents say they would prefer a return to in-person workshops, so we are giving it a go for this series to see if the interest in face-to-face events is sufficient to make the future inclusion of physical network events viable as we start planning for our 2023 line-up.

The two trial face-to-face events are at CIPFA's offices in **London on 28 September** and at the Novotel in **Leeds on 6 October**. If interest is low we will continue to plan for 'digital by default' delivery for 2023, so this is a big opportunity to assess your appetite for F2F events to help our planning of future network workshops.

Topics to be covered this autumn include the latest updates in relation to the Prudential Framework and related statutory guidance, componentisation and infrastructure assets, planning for the transition to IFRS 16, sustainability reporting, good practice in the management of asset valuations, and a mix of FAQs from the FAN mailbox on a range of asset and capital issues.

Details of the programme can be found on the [website](#) and a list of dates is included in the event listing.

We look forward to seeing you there, virtually or in person.

2023/24 Code Consultation

Details of the summer consultation for the 2023/24 Local Authority Accounting Code can be found on the [CIPFA Consultations](#) webpage.

The Invitation to Comment (ITC) sets out a number of topics on which your views and feedback are very much welcomed. These include the voluntary adoption of IFRS 16, the latest changes to accounting standards and legislation, IFRS 17 Insurance Contracts and updates from CIPFA LASAAC's strategic plan.

CIPFA is running a [free webinar on 15 September](#) to discuss the proposed changes to the 2023/24 Code and the CIPFA LASAAC proposals for its strategic plan and future Codes and what they might mean. This will also be an opportunity to share your early views and hear those of others.

The consultation closes 14 October.

Iain Murray to join CIPFA as Director of Public Financial Management

Iain will be responsible for leading the development of CIPFA's policy, standard-setting and technical work and will also serve as a member of the management board. Iain is a long standing CIPFA member who has over 20 years' experience working with the public sector. He worked at the Audit Commission before joining Grant Thornton in 2012, where he progressed to Director and became a key audit partner.

Rob Whiteman, CIPFA CEO, said "I'm delighted that Iain has joined CIPFA and will be bringing his considerable experience and skill to the Institute. Iain has worked with the public sector for most of his career, so he understands the unique demands, challenges and expectations that it faces. Now is a particularly challenging time for public services, not least in the local audit arena, so Iain's guidance and expertise will be a tremendous addition to CIPFA's leadership team."

Iain Murray said "I'm excited to be joining CIPFA at an important time for both the Institute and public services in general. I am very much looking forward to working closely with colleagues and members on the key issues facing the public sector."

The Housing Revenue Account Ring Fence (England) - A special webinar - Monday 26 September

How many housing authorities really know what the boundaries of the Housing Revenue Account (HRA) Ring Fence are? Growing budgetary pressures have forced some councils to blur the edges and some arms-length arrangements have introduced complexities into what should be credited to the HRA or the General Fund.

Several councils are under close scrutiny by the Department for Levelling Up Housing and Communities after charging the HRA for public services that are financed by the General fund and crediting income to the General Fund that should be returned to the HRA. Nikki Balkman from CIPFA has been working with some councils on this very issue and after presenting her findings and sharing some key lessons at our HAN Housing Finance Update webinars in July we have received requests to set up a [special event](#) for those who were not able to join us last time.

For further details see the link above or the events listing.

Assessing Financial Health of Suppliers in Public Tenders – 29 September Webinar

Is your SQ financial assessment robust and legally compliant? Are you looking for guidance on how to undertake ratio analysis of key suppliers? Is your supplier's financial vulnerability growing due to the impact of inflation?

This webinar will offer practical tips on how to undertake a robust financial assessment of different types of suppliers on a comparable basis under the Public Contracts Regulations 2015. The current economic and supply chain pressures have increased financial risks of

suppliers, which can have a major impact on supplier's service levels, quality of delivery and business continuity.

For further details see the event listing

Mental Health and Wellbeing Hub

CIPFA has its own [Mental Health and Wellbeing Hub](#) which is an online resource for anyone that needs help, information or support. It is free to use, anonymous, and no registration is required.

At the heart of the hub is Talking Heads, an always-growing collection of short videos where members of the CIPFA community and beyond share their experiences. The library also provides links to trusted local support services and resources relevant to the videos you view.

CIPFA hopes its CIPFA Mental Health and Wellbeing Hub will assist in providing the support you, your friends or family might need in these challenging times.

Additional COVID-19 advice and support for local authorities

CIPFA has an [online hub for COVID resources](#).

Essential guidance for local authorities on all aspects of the coronavirus support can be found on the [GOV.UK website](#).

CIPFA Thinks

[CIPFA Thinks](#) tackles the latest developments in public service finance, with commentary and analysis from subject experts, podcast interviews, guidance, and more. Don't forget also to periodically check out the issues specific to [local government](#).

Follow FAN on Twitter and connect to us on LinkedIn

David and Jen will regularly tweet details of relevant news stories, FAN event updates, CIPFA consultation alerts, COVID-19 updates, etc. We encourage subscribers to follow CIPFA network advisors on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting. Click to find [David](#) and [Jen](#) on Twitter, or search for all our network advisor tweets using the hashtag [#cipfanetworks](#).

We can also be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to [David](#) and [Jen](#).

LinkedIn Discussions

CIPFA has its own [LinkedIn group](#) where you can find up to date announcements and discussions on all the latest issues in the public sector. Why not join in one of the discussions or start a conversation of your own?

News Roundup

This service is for subscribers only

Publications

[Code of Practice on Local Authority Accounting in the United Kingdom 2021/22](#)

NEW - [Code Of Practice On Local Authority Accounting In The United Kingdom 2022/23](#)

[Code Of Practice On Local Authority Accounting In The United Kingdom: Guidance Notes For 2021/22 Accounts](#)

[Service Reporting Code Of Practice For Local Authorities 2022/23](#)

[Code Of Practice on Local Authority Accounting in the UK Disclosure Checklist for 2021/22 accounts](#)

[Local Authority Owned Companies: A Good Practice Guide](#)

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