



Scottish Finance Advisory Network - June 2023 Non-Subscriber Newsletter

Advisor Update

Welcome to the June 2023 Scottish FAN Newsletter for organisations who do not subscribe.

As usual, the monthly newsletter contains an update on CIPFA announcements, network events and links to publications that we hope are of interest to practitioners.

[FAN Homepage](#)

Scheduled Events

Introduction to Financial Planning
[20 July 2023](#)

Introduction to Local Authority
Capital Accounting
[25 July 2023](#)
[17 October 2023](#)

Understanding Local Authority
Accounts for Councillors
[24 August 2023](#)

Introduction to Local Government
Reporting Principles and Practices
[30 August 2023](#)
[23 November 2023](#)

IFRS16 Leases - A Valuers
Perspective
[10 October 2023](#)

Introduction to Budgeting
[18 October 2023](#)

Introduction to Local Government
Finance
[9 November 2023](#)

Introduction to Accounting for
groups and collaborative
arrangements
[14-15 November 2023](#)

Introduction to Local Authority
Accounts and Closedown
[30 November 2023](#)

[All CIPFA Events](#)

Network and CIPFA News

CIPFA's 2022 Annual Report

CIPFA's Annual Report for 2022 has now been published on our website and is available to read [here](#)

Local Authority Accounting Conference

Webinar: Latest Developments in Local Authority Financial Reporting and Finance

This year's conference is being held on 18 July 2023. It will focus on planned and future changes to accounting and auditing, the latest in local audit, changes to the capital finance framework, sustainability reporting and internal audit standards and governance. More details can be found [here](#).

Introduction to the Knowledge and Skills of the Audit Committee

17 July 2023

This event will offer knowledge and skill development for audit committee members through briefings and in-depth guidance on key areas of responsibility and topical issues. It will feature the latest guidance from CIPFA on audit committees. More details can be found [here](#).

CIPFA Comments

During June CIPFA issued two comments, both can be accessed via the links below

- [on the Government's response to the Hewitt review](#)

First impressions suggest a few grains of hope, but overall perhaps a lack of ambition to confront some key challenges, in favour of short-term priorities. The focus seems to be on what is already being done, with recommendations to go further on key areas essentially set aside.

- [On Woking Borough Council's s.114 notice](#)

Today's section 114 notice from Woking Borough Council highlights the risks associated with borrowing on this scale. Borrowing must always be proportionate and this is an extreme example of what happens when that principle is ignored

LASAAC Common Good Fund Guidance

LASAAC issued [guidance](#) considering the Common Good funds of local authorities in Scotland. The guidance also contains further information relevant to the trust funds of local authorities in Scotland.

CIPFA Thinks

[Understanding performance data: What's the story?](#)

CFOs need to be knowledgeable about issues and challenges in the wider sector in which they operate to make good evidence-based decisions. Having access to clear, timely and transparent data is essential

CIPFA Publications

[IFRS 16 Leases: A Guide For Local Authority Practitioners 2023 Edition](#)

This publication (actually published in May, but highlighted here) provides guidance on IFRS 16 Leases for 2022/23, which is applicable to those authorities deciding to voluntarily implement the requirements of Appendix F of the Code (which includes the specifications applicable to those entities implementing IFRS 16 as of 1 April 2022). It will also be of interest to those intending to apply as of 1 April 2023 and those mandatorily implementing as of 1 April 2024.

Local Policy Innovation Partnership (LPIP) Hub

The LPIP Hub will investigate the social, community, economic and environmental priorities that contribute towards inclusive sustainable economic growth across all four nations of the UK. The local challenges the LPIP programme will explore during phase one include addressing skills gaps in Northern Ireland and the West Midlands and boosting innovation in new green technologies in South Yorkshire's supply chains.

CIPFA is one of the delivery partners on this national initiative, and as such, we have a direct voice in influencing how the regional LPIPs develop their strategies to address spatial inequalities.

The 10 LPIPs that the Hub will be working with are local authority-led so if anyone would like to engage or learn more, please contact Jeffrey.Matsu@cipfa.org.

For further information, on this initiative, please see [here](#)

Audit Scotland

A bumper month for Audit Scotland reports. The following were published in Late May and June

- [Annual report and accounts 2022/23](#)
- [Quality of public audit in Scotland](#)
- [Audit Scotland's transparency report](#)
- [Correspondence and Whistleblowing](#)
- [Good practice note on enhancing the quality of financial reporting](#)

Scottish Government

The Scottish Government has published [guidance](#) to help prevent children and vulnerable adults from being drawn into organised crime. This guidance aims to support a shared understanding of criminal exploitation to help assist with early identification of those at risk from serious organised crime.

The Finance and Public Administration Committee published its [annual report](#) for 2022-23.

A [statement](#) was delivered to the Scottish Parliament by Public Finance Minister Tom Arthur on the provisional budget outturn for 2022-23.

A twelve-month calendar of Scottish Government statistical releases has been [published in spreadsheet format](#). The calendar includes Official and National Statistics publications, as well as Management Information publications.

The Health, Social Care and Sport Committee has announced the launch of its new inquiry into healthcare in remote and rural areas. [A call for views](#) for the inquiry has opened which

closes on Friday 11 August.

The Scottish Government has published [statistics](#) of recorded crime in Scotland for 2022-23.

Follow FAN on Twitter and connect to us on LinkedIn

David and Jen regularly tweet details of relevant news stories, FAN event update and CIPFA consultation alerts, etc. We encourage subscribers to follow CIPFA network advisors on Twitter for the latest news, so even if you don't 'tweet' yourself, it's a great way to keep updated on key issues affecting local authority finance and accounting.

Click to find [David](#) and [Jen](#) on Twitter, or search for all our network advisor tweets using the hashtag **#cipfanetworks**.

We can all be found on LinkedIn and increasingly use social media for additional FAN updates, so if you are on LinkedIn then please feel free to connect to [David](#), [Jen](#) and [Mark](#).

LinkedIn Discussions

CIPFA has its own [LinkedIn group](#) where you can find up to date announcements and discussions on all the latest issues in the public sector. Why not join in one of the discussions or start a conversation of your own?

News Roundup

This service is for subscribers only

Publications

[Code Of Practice On Local Authority Accounting In The United Kingdom 2022/23](#)

[The Prudential Code For Capital Finance In Local Authorities \(2021 Edition\)](#)

[Code Of Practice On Local Authority Accounting In The United Kingdom: Guidance Notes For 2022/23 Accounts](#)

[The Prudential Code For Capital Finance In Local Authorities: Guidance Notes For Practitioners \(2021 Edition\)](#)

[Code of Practice on Local Authority Accounting in the United Kingdom: Disclosure Checklist for 2022/23 Accounts](#)

[Audit Committees: Practical Guidance For Local Authorities And Police \(2022 edition\)](#)

[Service Reporting Code Of Practice For Local Authorities 2023/24](#)

Contact Your Finance Advisory Network Advisors

David Ellis
020 7543 5648
david.ellis@cipfa.org

Jen Bevan
020 7543 5615
jennifer.bevan@cipfa.org

Mark Catlow
020 7543 5735
mark.catlow@cipfa.org



[Read online](#)

You have been sent this email because we believe it will be of interest to you in your work. If you no longer wish to receive emails from CIPFA please [update your preferences](#). Find out more about our [privacy policy](#).

The CIPFA logo, consisting of the letters 'CIPFA' in a bold, sans-serif font, followed by a diagonal slash. The logo is positioned to the right of a large, dark blue parallelogram shape.

CIPFA \

© CIPFA 2022. All rights reserved.

Registered with the Charity Commissioners of England and Wales No. 231060 and with the Office of the Scottish Charity Regulator No.SCO37963

The Chartered Institute of Public Finance and Accountancy
77 Mansell St, London, E1 8AN