# Scottish Finance Advisory Network

## Newsletter

Advisor Update	Events
Welcome to the September SFAN Newsletter for practitioners in organisations that don't subscribe to the SFAN service.	FAN Capital and Leasing Workshops
As usual, the newsletter includes details of our planned events	<u>30 September, Webinar</u>
and workshops, together with the latest updates on consultations and other issues that may be of interest to finance staff working	<u>1 October, Webinar</u>
in organisations that account under the CIPFA/LASAAC Local Authority Accounting Code of Practice. We hope you find it helpful.	Introduction to Local Authority Capital Accounting
If other colleagues in your organisation would benefit from	8 October, Webinar
receiving this newsletter they can add themselves to the FAN mailing lists via the <u>Preference Centre in MyCIPFA</u> .	Special Councillor Conference: Understanding the impact of COVID-19 on
David, Caroline and Sandra	your council
	<u>9 October, Webinar</u>
Network and CIPFA News	Introduction to Budgeting
<b>CIPFAs Public Finance Live Annual Conference 2020: 19-22</b> October	27 October, Webinar
CIPFA's annual conference Public Finance Live will be going	Introduction to Local Government Finance
virtual across four days – from Monday 19 to Thursday 22 October – allowing you to take part wherever you are, addressing this	<u>17 November, Webinar</u>
year's theme: COVID-19: Road to Recovery.	Capital Valuations: Avoiding the pitfalls
COVID-19 remains an ongoing threat to public health and the immediate future remains uncertain. We have made the decision	3 November, Webinar
to move our conference online this year and will be running live	5 November, Webinar
online sessions every day, available to view from your workplace or home.	10 November, Webinar
To help you and your colleagues take full advantage of this easier	<u>3 December, Webinar</u>
access route to our virtual event, there are some really attractive	
rates that are available, with attendance from as little at $\pounds75$ +VAT (based on 20 delegate attendance rate).	Local Authority
Local Authority Accounting conference – Autumn 2020	Accounting Conference Autumn 2020 Update
update – 25 November 2020	25 November, Webinar

CONNECTING

SHARING

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GUIDANCE

ADVISING

This Local Authority Accounting Conference is the key event for practitioners to find out about the very latest developments and issues for local government financial reporting both now and going forward. Hear directly from Sir Tony Redmond on the outcomes of the Redmond Review, which whilst focused on England, will no doubt influence the direction of travel in other parts of the UK. as well as the latest on the potential outcomes of the consultations on PWLB lending terms, McCloud, and the PAC on commercialisation, as well as technical updates on IFRS 16 Leases, Code updates and the latest on COVID-19 impact on financial reporting.

To book please go to the FAN Events webpage

#### CIPFA/LASAAC issues its consultation on the 2021/22 Code of Practice on Local Authority Accounting in the United Kingdom – Closes 23 October 2020

The 2021/22 Code will apply to accounting periods starting on or after 1 April 2021. The proposed amendments in the 2021/22 Code cover changes relating to the implementation of IFRS 16 *Leases* and changes in accounting standards on which CIPFA/LASAAC wishes to seek stakeholders' views.

CIPFA/LASAAC is also seeking views on the impact of the Redmond Review on financial reporting for local authorities and on its <u>strategic plan</u>.

Click <u>here</u> for more details and to access the Invitation to Comment.

#### CIPFA is looking for a new chair for its Local Authority Accounting Panel

The panel supports practitioners with guidance and information on accounting and financial reporting issues in the sector. The new chair will liaise with the secretariat to identify, lead on and respond to initiatives to strengthen accounting and financial reporting in public bodies.

A statement from CIPFA said: "The institute is looking for someone with experience in senior positions, with an understanding of the roles and requirements, accounting and financial management in local authorities and associated bodies. The new chair should be able to communicate effectively to a senior audience, with evidence of chairing meetings, courses and conferences in an effective manner."

The chair will also be required to lead on and or facilitate seminars, conferences or working groups as necessary. The role will typically require the overseeing of up to three panel meetings per year.

CIPFA will be accepting applications for the role until 9 October. For more information on the role, contact CIPFA policy support officer Mark Mclean at <u>mark.mclean@cipfa.org</u>

#### Introduction to Accounting for Groups and Collaborative Arrangements

27 November, Webinar

### **News Roundup**

News stories are part of the subscriber service only

Publications		
1	IFRS 16 Leases: An Early Guide for Local Authority Practitioners	
2	Code of Practice on Local Authority Accounting in the United Kingdom 2020/21	
3	Financial Management Code	
4	Financial Management Code Guidance Notes	
5	Code of Practice on Local Authority Accounting in the United Kingdom: Disclosure Checklist for 2019/20 Accounts	
6	Service Reporting Code of Practice for Local Authorities (2020/21 Edition)	