

Appendix 2

Outline Recovery Plan – Longer Term Solution for Reporting of Infrastructure Assets

Task	Date
<i>Phase 1</i>	
Analyse options arising from consultation 4 options provided narrowed by the Task and Finish Group to the three outlined above in paragraph 19. Report reviewed by Task and Finish Group	Complete August 2022
Task and Finish Group Members finalise proposals on options to be taken forward in an option appraisal. Outcomes considered in a roundtable.	Week commencing 17 October 2022
Roundtable with senior finance representatives/stakeholders from local government to discuss options and viability.	Mid November 2022
CIPFA to research the cost of the solutions to discuss implications with government departments	October to November 2022
Option appraisal reported to CIPFA LASAAC and FRAB in November (assuming the outcomes of the HM Treasury Thematic Review and available as an input)	9 and 23/24 November
<i>Phase 2</i>	
Conclusions of the Thematic Review Report to FRAB	23/24 November 2022
Thematic Review publication	December 2022/January 2023
Consultation on any proposed changes	Q1 2023
Task and Finish Group interpretation of the outcomes/conclusions of the thematic review against the remaining options.	February/March 2023 (Note this will depend on the timing and the outcomes of the thematic review)
Options appraised and lead option proposed to CIPFA LASAAC at a single issue meeting	April 2023

Task	Date
CIPFA LASAAC to agree the specifications and changes to the Code in Exposure Draft Form	July 2023
Consultation on options	August – October 2023
Outreach with local authorities on preparation for new option approach.	August – October 2023
Consultation responses considered by Task and Finish Group*	October 2023
Code amendments agreed by CIPFA LASAAC*	November 2023
Advice from FRAB on Code amendments	November 2023
Approval by CIPFA and LASAAC	December 2023
Changes to Code specified for the 2025/26 Code but included in the 2024/25 Code	February 2024
Training and implementation guidance issued for local authorities	March to October 2024
Implementation by local authorities	Implementation as of 1 April 2025
*These items will also have to take into account the outcomes of the consultation of the HM Treasury Thematic Review	