



Reference	Meeting	Action	Progress to date	Deadline	Owner
1	June 2023 meeting	Board members were invited to make suggestions for members of the Better Reporting Group.	Complete - Better reporting group has been re-launched and the first meeting was 28 March 2024.	Complete	Board members
2	7 July post-FRAB meeting	CH noted that the going concern issue needs to be in the CIPFA LASAAC work plan. (Initial discussion was not supportive of mandatory material, but after the 9 November meeting non-mandatory material was taken into the draft 2024/25 Code which recommends discussion of matters around Section 114 notices)	Complete - material included in the 2024/25 Code.	Complete	Secretariat
3	7 July post-FRAB meeting	Having regard to IPSAS matters, the Secretariat will review whether the definition of social benefits in the Code is consistent with the FReM (it's not identical, as it follows the 'natural' and understandable definition that was originally developed by IPSASB. The FReM uses the less understandable narrow-scope definition that focuses on social benefits for which the accounting treatment is more difficult to determine). The accounting treatment in the Code is not affected. Suggest retain for the moment, but review when more substantial redrafting of IPSAS references is carried out in future years.	Complete - No action required for 2024/25 Code, but review when IPSAS changes take effect	Complete	Secretariat
4	17 July Special meeting	Secretariat to arrange a meeting with FRAB Chair to discuss what information and evidence FRAB require in relation to the long term solution for infrastructure assets.	Ongoing - The plan is for the long term solution for Infrastructure assets to be deferred.	To be confirmed	Secretariat

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5	Effectiveness review meeting	The Board did not discuss any substantive changes to the CIPFA LASAAC terms of reference at this stage, but agreed the existing content subject to - Noting the role of HM Treasury observers - Reframing the reference to public sector circumstance to refer to local government circumstances Secretariat to incorporate drafting changes	Complete - uploaded to website February 2024	Complete	Secretariat
6	Effectiveness review meeting	CIPFA LASAAC to further review terms of reference	Suggest moving into the effectiveness review action plan.	Autumn 2024	Board members
7	Effectiveness review meeting	Review process for new IPSAS to be applied when they are applicable	Suggest Secretariat updates the operational framework.	June 2024	Secretariat
8	Effectiveness review meeting	Members to inform Secretariat of desirable content of an induction pack.	Draft induction pack included in agenda pack for board members to provide views.	June 2024	Board members
9	Effectiveness review meeting	Submissions without option appraisal to note rationale for this.	Secretariat to note and proceed on this basis - this is an ongoing action and will be removed from action points at the April 2024 meeting.	Complete	Secretariat
10	Effectiveness review meeting	Board to be updated on any developments in relation to resourcing arising from CIPFA discussions.	Complete - additional resource recruited to the CIPFA Secretariat team.	Complete	Secretariat
11	Effectiveness review meeting	The Chair noted that on reflection, the question on whether there is a role for a senior independent director does not apply directly to CIPFA LASAAC as a standard setting board. CH will discuss with GD how this might be usefully interpreted, and for example whether the Board should have academic or other independent experts as co-opted members.	It's proposed to carry this action forward as part of the ongoing effectiveness review action plan, which covers the board's skills and knowledge.	To be confirmed	Chair/Vice Chair
12	Effectiveness review meeting	A list of matters determined by the Board to be considered for future reference A note of these and other matter to be provided for the next full meeting	The key points from the two effectiveness review meetings have been captured and translated into the effectiveness review action plan included in the agenda pack.	Complete	Board members
13	9 November meeting	CH noted that the Board will eventually need to determine its position on Sustainability reporting.	This has not been considered for recent agendas given other pressures. However, following the 27 March post FRAB meeting, suggest Chair and Vice Chair consider whether this should be planned for in 2024.	June 2024	Chair/ Secretariat
14	9 November meeting	JC noted that going concern disclosures were raised in a post FRAB meeting and this was not included on the Actions Monitor. Secretariat confirmed that the action points are only from the main meetings and action points from other meetings may need adding. Secretariat to update by next meeting.	Complete - material included in the 2024/25 Code.	Complete	Secretariat
15	9 November meeting	AS thought that the issue of value for money had been raised but could not see this in the notes. Insert into section 20.3 on paper CL 05 11 23A.	Section 20.3 has been updated to include "Value for Money Considerations" and the paper has been circulated with the Agenda pack.	April 2024	Secretariat

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16	9 November meeting	CIPFA LASAAC needs to be clearer about what the Board's remit is, beyond simply setting a code each year. Board membership needs to be refreshed to fill skills gaps and, the Board should then provide a statement of support needed from the Secretariat. Another key issue is how the board communicates outwards. Chair to draft a statement for GD, AS and MG to review.	It's proposed to carry this action forward as part of the ongoing effectiveness review action plan, which covers improving communications with key stakeholders.	To be confirmed	Chair
17	9 November meeting	It was requested to keep notes from the effectiveness review going forwards to the next meeting as they contain small items that can be completed later.	The key points from the two effectiveness review meetings have been captured and translated into the effectiveness review action plan, with the proposal for this to be a standing item on the agenda.	Complete	Secretariat
18	9 November meeting	Secretariat to liaise with CIPFA Wales on recruiting a Welsh practitioner representative following Liz Thomas's resignation in the light of increased responsibilities.	The process to recruit to the Welsh practitioner representative vacancy is underway.	Ongoing	Secretariat
19	9 November meeting	LASAAC to provide a nominee for CIPFA LASAAC following Hugh Dunn's expected resignation, following his resignation from LASAAC.	This item was included on the recent LASAAC meeting agenda.	Ongoing	LASAAC
20	9 November meeting	Secretariat to draft a Statement for publication on the CIPFA website concerning implementation of IFRS 16 from 2024/25. Statement to be clear on why they board has taken that decision and remind practitioners of the training and materials that have already been issued to assist with implementation.	Complete - statement has been issued and published on the website	Complete	Secretariat
21	9 November meeting	AS to provide information regarding the revenue implications for Service Concession arrangements when applying IFRS 16, due to the way MRP regulations and finance leases interact.	The Secretariat to work with a member of AS team to understand the implications	June 2024	AS / Secretariat
22	9 November meeting	The Board requested to see a digital version of the Code at a future meeting.	Digitising publications is something CIPFA are working on and it will be sometime before a digital version of the Code will be available. The Secretariat will keep CIPFA LASAAC updated.	Ongoing	Secretariat
23	9 November meeting	The Secretariat will prepare a revised Code draft for FRAB including the addition of reflecting the risk of s114 notices in the Narrative Report.	The 2024/25 Code is anticipated to be published in May.	May 2024	Secretariat
24	9 November meeting	Secretariat to amend protocol for CIPFA LASAAC use of working groups to include that a summary of the debate within working groups is brought to CIPFA LASAAC.	The secretariat has noted this and it will inform further discussion of working groups. We will progress this shortly.	June 2024	Secretariat
25	9 November meeting	Working with other relevant authorities, secretariat to explore treating LGPS as a defined contribution scheme as a long-term improvement and prepare a paper which covers the quality of reporting, benefits, and issues with an options appraisal for preparers, auditors and users. This was also discussed at the 30 November 2023 post FRAB meeting.	This has been raised with the relevant authorities working group and plans are to progress the initial work with a newly formed working group to include members from the relevant authorities working group.	To be confirmed	Secretariat

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26	9 November meeting	Issue an email to board members to get a written vote from board members on how to proceed on the three least contentious proposals: 1.Pausing fixed asset valuations and replace with indexation 2.Reducing pension fund disclosures 3.Removing the requirement for Pprior period adjustments	Complete	Complete	Secretariat
27	30 November post-FRAB meeting	The Secretariat confirmed that FRAB papers are currently private, until the minutes are approved. However, they will try and get approval to share the pensions paper.	Since published on FRAB webpage with the 23 November 2023 minutes and associated paper - Paper FRAB 151 (07) - LGPS in Health Accounts (DHSC)	Complete	Secretariat
28	30 November post-FRAB meeting	Based on majority, take forward a consultation looking at short term measures in the Code, which will assist the local audit recovery period following the clearance of audit backlogs.	Complete	Complete	Secretariat
29	15 February post-FRAB meeting	ITC amendments: - Include cross reference to the HMT Thematic review in the ITC. - The end date of the short term proposals needs to be explicit in the ITC - Amend the ITC to be clear on the requirement of current value subject to materiality considerations with indexation -Indices will have a regional element - A question on when index information will be required - The question to be asked in the ITC should be along the lines of "who should be the appropriate authoritative body to issue the indices." - Remove the mention of a statutory instrument in the revised ITC - Review impairments in the ITC and ED.	Complete	Complete	Secretariat
30	15 February post-FRAB meeting	At the webinar for the ITC communicate that longer term reforms are going head.	Complete	Complete	Chair/ Secretariat
31	15 February post-FRAB meeting	Secretariat to progress practical examples for the application of indexation.	This is dependant on the decision of the Consultation.	To be confirmed	Secretariat
32	15 February post-FRAB meeting	Chair to approved revised draft ITC.	Complete	Complete	Chair
33	15 February post-FRAB meeting	14th March CIPFA LASAAC meeting will need moving back to accommodate reviewing the consultation responses.	Complete	Complete	Secretariat
34	15 February post-FRAB meeting	Secretariat to schedule a webinar for the short-term code measures consultation	Complete	Complete	Secretariat
35	27 March post-FRAB meeting	The secretariat to devise a post consultation communication plan.	This work can be progressed following the decision of the Consultation.	To be confirmed	Secretariat
36	27 March post-FRAB meeting	Secretariat to extend the April meeting and include the effectiveness review on the agenda and supply the board with the BRG terms of reference.	17 April meeting extended, effectiveness review part of the agenda and BRG terms of reference have been supplied in the agenda pack.	Complete	Secretariat