



Reference	Meeting	Action	Progress to date	Deadline	Owner
1	17 July Special meeting	Secretariat to arrange a meeting with FRAB Chair to discuss what information and evidence FRAB require in relation to the long term solution for infrastructure assets.	Ongoing - The plan is for the long term solution for Infrastructure assets to be deferred.	To be confirmed	Secretariat
2	Effectiveness review meeting	Review process for new IPSAS to be applied when they are applicable	Initially the aim was to include this in an update to the operational framework for June 2024. However, it's considered that it's probably best to wait on the outcome of both the further review of the terms of reference in the Autumn and the board's discussions on their effectiveness, given both items have the potential to impact the operational framework. Having a single update is preferred for clarity, rather than multiple updates in a short space of time.	Autumn 2024	Secretariat
3	9 November meeting	CH noted that the Board will eventually need to determine its position on Sustainability reporting.	This has not been considered for recent agendas given other pressures. However, in this agenda the Boards views are sought on suitable timescales to start working towards.	June 2024	Chair / Secretariat
4	9 November meeting	CIPFA LASAAC needs to be clearer about what the Board's remit is, beyond simply setting a code each year. Board membership needs to be refreshed to fill skills gaps and, the Board should then provide a statement of support needed from the Secretariat. Another key issue is how the board communicates outwards.  Chair to draft a statement for GD, AS and MG to review.	Chair to pick up with Secretariat and action at the June meeting.	To be confirmed	Chair
5	9 November meeting	Secretariat to liaise with CIPFA Wales on recruiting a Welsh practitioner representative following Liz Thomas's resignation in the light of increased responsibilities.	The process to recruit to the Welsh practitioner representative vacancy is ongoing. This has been raised at the Welsh treasurer's and chief accountants groups, with no volunteers forthcoming so far. Given the lack of volunteers so far, colleagues in Wales will directly reach out to their contacts in the coming weeks to assist in filling the vacancy.	Ongoing	Secretariat

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6	9 November meeting	LASAAC to provide a nominee for CIPFA LASAAC following Hugh Dunn's expected resignation, following his resignation from LASAAC.	There are two LASAAC vacancies on CIPFA LASAAC following Hugh Dunn's resignation and Nick Bennett's retirement. This has been discussed at recent LASAAC meetings and they are reviewing options to recruit new members.	Ongoing	LASAAC
7	9 November meeting	AS to provide information regarding the revenue implications for Service Concession arrangements when applying IFRS 16, due to the way MRP regulations and finance leases interact.	Under IFRS 16 there will be a revenue profiling change, for authorities that have been calculating MRP for Leases and Service Concession arrangements using the straight-line method instead of using the principal repayment as the MRP amount each year. Authorities could decide to change their MRP policy, providing they ensure the approach is prudent, although this is still likely to have a revenue profiling impact.  There's no impact on the Code as it relates to statutory guidance for MRP. However, CIPFA LASAAC may wish to further understand the impact of IFRS 16 implementation for authorities and feedback to Government, or decide to keep a watching brief for now.	June 2024	AS / Secretariat
8	9 November meeting	The Board requested to see a digital version of the Code at a future meeting.	Digitising publications is something CIPFA are working on and it will be sometime before a digital version of the Code will be available. The Secretariat will keep CIPFA LASAAC updated.	Ongoing	Secretariat
9	9 November meeting	The Secretariat will prepare a revised Code draft for FRAB including the addition of reflecting the risk of s114 notices in the Narrative Report.	This has been included in the 2024/25 Code and the Code has now been published.	Complete	Secretariat
10	9 November meeting	Secretariat to amend protocol for CIPFA LASAAC use of working groups to include that a summary of the debate within working groups is brought to CIPFA LASAAC.	The draft working protocol has been included in the agenda pack with the amendment made. It has been included for information only for now, whilst the Board has their member only discussions which may include use of subgroups. With the hope that following these discussions the Secretariat could then circulate the protocol for final comments and approval via email.	June 2024	Secretariat
11	9 November meeting	Working with other relevant authorities, secretariat to explore treating LGPS as a defined contribution scheme as a long-term improvement and prepare a paper which covers the quality of reporting, benefits, and issues with an options appraisal for preparers, auditors and users. This was also discussed at the 30 November 2023 post FRAB meeting.	This is included in the strategic plan update and the Secretariat will continue progressing work on longer term pensions reforms.	Autumn 2024	Secretariat

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12	17 April meeting	The Secretariat will amend 15 February notes so the fourth bullet point on page five reads that DLUHC 'may' have the authority to issue indices through an Accounts Direction.	Complete	Complete	Secretariat
13	17 April meeting	Secretariat to liaise with JJ regarding a NI preparer attending CIPFA LASAAC as an observer	Secretariat liaising with JJ regarding this action.	Ongoing	JJ / Secretariat
14	17 April meeting	Secretariat to include further drafting regarding paragraph 3.4.2.96 when producing the Code update for reduced pensions disclosures.	This has been completed, although in the Code short term measures update included in the agenda pack there is further consideration required on continuing to progress with the measures.	Complete	Secretariat
15	17 April meeting	Secretariat to follow up and request votes from Board members who were unable to attend the meeting, regarding implementation of short term measures in the Code.	Complete	Complete	Secretariat
16	17 April meeting	Chair and Secretariat to discuss setting up board members only session.	Complete - Board member only session arranged before the June meeting.	Complete	Chair / Secretariat
17	17 April meeting	Board members to send comments regarding the BRG TOR to the Secretariat.	Comments received and updated BRG TOR included in this agenda pack for discussion.	Complete	Board members
18	17 April meeting	Board members to send ideas to the Secretariat on timing and topics for Local Authority Accounting Conference.	Local Authority Accounting Conference to be discussed in this agenda.	July 2024	Board members