

Report

To: CIPFA LASAAC

From: CIPFA Secretariat

Date: 6 November 2024

Subject: The Society of District Council Treasurers (SDCT)'s report on streamlining the accounts and the audit process

Purpose

The purpose of this report is to introduce the report from the Society of District Council Treasurers (SDCT).

1. Introduction

- 1.1 There has been much discussion by system partners around the future of local accounts and audits. The SDCT has been engaging with this debate with responses to consultations, a survey of members and debate at the CIPFA Conference.
- 1.2 The SDCT have developed a report that builds upon those discussions and sets out a series of suggestions for simplification of the accounts and improving the audit process. Its starts from the premise that the move to International Financial Reporting Standards based accounts is not up for debate.
- 1.3 The report has been presented to CIPFA LASAAC and is included in Appendix A.

Recommendations

CIPFA LASAAC is asked to consider and discuss the SDCT report and how it wishes to respond to each ask.