

Foreword

CIPFA has updated its *Practitioners' Guide to Capital Finance* to provide definitive guidance on both capital finance and its accounting implications. The guide includes analysis of capital finance arrangements under the Prudential Code and comprehensive explanations and definitions of capital expenditure, credit arrangements and capital financing, including minimum revenue provision (MRP) and loans fund repayment arrangements and local authority borrowing. It includes worked examples throughout to illustrate the practical application of theoretical concepts and extracts from the relevant legislation and the Prudential Code.

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