

# 2025 Annual General Meeting - Minutes

*Subject to approval at the 2026 AGM*

Meeting	CIPFA in the Midlands Annual General Meeting
Date	Thursday 27 <sup>th</sup> March 2025
Time	10.00 - 10.30
Venue	KPMG, One Snowhill, Birmingham

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Members Present	Officers: Theresa Channell (Regional President & Chair) Alston Owens (Vice-President) Lee Yale-Helms (Immediate Past-President) Colin Sharpe (Honorary Secretary) Bev Bull (Honorary Treasurer)  70 Members 5 Students
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1.	<b>Apologies for absence</b>  No apologies were noted.
2.	<b>Minutes of the previous AGM held on 28 March 2024</b>  The Minutes of the 2024 AGM were received and agreed.

3.	<p><b>Regional President's Annual Report</b></p> <p>The President welcomed everyone to the meeting, noting the excellent attendance and the strong agenda for the day.</p> <p>Key events of the year were highlighted, including the sixth form management games which continue to attract local and national interest, the Autumn Forum for the regions which was held in Nottingham and the ongoing success of the mentoring programme which is now being rolled out nationally.</p> <p>Links with other professional institutes had been strengthened, including the ICAEW and CIOT, with whom joint networking lunches were being held.</p> <p>The Regional Council is becoming more representative of the Midlands, is working well as a team, and is focussed on how to deliver effectively for the region. The new CIPFA Regional Support Officer arrangement is working very effectively and has rapidly become a valuable resource.</p> <p>Council remains keen to encourage more members and students to become involved in the life of the Region, thereby improving the services offered to members, students and other stakeholders.</p> <p>As her term reaches its end, the President thanked the Council members for their support and work on behalf of the Region. She wished her successor, Alston Owens, all the best for a successful Presidency. She also thanked Council members who were standing down, including Andy Cardoza and Emma Cranidge.</p> <p>The President set out the agenda for the day on the theme of '<i>Navigating the New Normal: Sustainability in Public Finance</i>'.</p> <p>She concluded by thanking the CIPFA National President and the Chief Executive for being present and similarly the speakers and the representatives of other institutes. She gratefully acknowledged the support from KPMG as host and the various sponsors.</p>
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<p><b>4.</b></p>	<p><b>Honorary Treasurer's Annual Report</b></p> <p>Bev Bull presented her Treasurer's report and accounts for 2024 and the draft budget for 2025.</p> <p>The Treasurer noted that in 2024, income had exceeded expenditure by £1,710, with a retained surplus of £45,239 at 31 December 2024.</p> <p>The 2025 budget was still being developed. However, a deficit budget is likely, to support the Regional Council to deliver on its priorities, also noting that PF Live will be held in Birmingham which presents an opportunity for the Region to raise its profile.</p> <p>The President thanked the Treasurer for the report. The accounts and budget were noted.</p>
<p><b>5.</b></p>	<p><b>Election of CIM Council</b></p> <p>The Meeting confirmed the CIM officers for 2025/27 as set out in the agenda:</p> <ul style="list-style-type: none"> <li>• President: Alston Owens</li> <li>• Vice-President: Amy Oliver</li> <li>• Immediate Past President: Theresa Channell</li> <li>• Honorary Secretary: Colin Sharpe</li> <li>• Honorary Treasurer: Bev Bull</li> </ul> <p>The Meeting noted that no excess nominations had been received for Corporate Member places. The nominations as set out in the agenda were therefore approved:</p> <ul style="list-style-type: none"> <li>• 2025/27 Corporate Members: Holly Hancocks, Katy Harding, Lee Yale-Helms</li> <li>• 2024/26 Corporate Members: Martin Jones, Sean Prosser, Kelly Watson</li> <li>• 2025/26 Registered CIPFA Student: Modestus Okafor</li> <li>• 2025/26 Co-options: none</li> </ul> <p>The President reiterated that Council is keen for interested members and students to put themselves forward on an on-going basis, not just at the AGM.</p> <p>The need for an auditor of the CIM accounts was noted.</p>

6.	<b>Presentation of Past-President Badges</b>  <p>Past-President badges had been newly obtained and were presented to former Regional Presidents, including Lee Yale-Helms whose Immediate Past-President term had come to an end.</p>
7.	<b>Any Other Business</b>  <p>None.</p>