

NORTH WEST SOCIETY

ANNUAL GENERAL MEETING 2019

29 March 2019

Chetham's Library, Manchester

www.cipfa.org/uk/regions/nw

The Chartered Institute of Public Finance Accountancy Registered with the Charity Commissioners of England and Wales Number 231060

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To all Members of the Society:

ANNUAL GENERAL MEETING AND PRESIDENTIAL ADDRESS

You are invited to attend the Annual General Meeting of the Society and Presidential Address.

The meeting will take place at Chetham's Library, Manchester on Friday 29 March 2018 at 9:30am.

AGM AGENDA

1. Apologies for Absence
2. Welcome – Mike Thomas
3. Minutes of the Annual General Meeting held at EY offices, 2 St Peters Square, Manchester, on Friday 23 March 2018
4. Annual Report and Accounts for 2018
5. Officers and Members of the Society in 2018
6. Election of Officers and Members of the Society 2019
7. Presidential Address – Stephanie Donaldson, Government Internal Audit Agency

GUEST SPEAKERS

8. Sarah Howard, CIPFA President
9. Professor Tony Travers, LSE
10. Panel Discussion
11. Event Close – Stephanie Donaldson

Venue details – [Chetham's Library, Manchester](#)

AGENDA ITEM 3

MINUTES OF THE ANNUAL GENERAL MEETING OF THE NORTH WEST SOCIETY OF CIPFA

EY Manchester - Friday 23 March 2018

1. Attendance

There were 22 members present. Apologies were received from CIPFA members unable to attend the event.

2. Welcome

The current Chair and President of the Society, Mike Thomas, welcomed attendees to the event.

3. Minutes of the Annual General Meeting held at EY Manchester on Friday 23 March 2017

The minutes were approved without amendment.

4. Annual Report and Accounts for 2018

The Annual Report was received. Mike paid tribute to the hard work of the Society Officers and volunteers in the groups and sections. Mike outlined some of the key successes in the region which included: the Regional Conference and Annual Dinner, the Student group being shortlisted for the PQ Student Awards in 2018, and great events run by the sub-groups.

The Annual Accounts were discussed. Mike stated that it had been a positive year overall, with funding brought in by the Audit Group, and a positive year in terms of the national and regional conference. Mike stressed that it is crucial to support the groups going forward. The accounts were approved.

6. Election of Officers and Members of the Society 2018

The President informed the meeting that the following officers were appointed in 2017 for two years, and as such will continue through to 2019:

President	Mike Thomas, Grant Thornton
Vice President	Stephanie Donaldson, Merseytravel
Junior Vice President	Andrew Buck, Liverpool City Council

The President informed the meeting that following the recent nominations and there being no other nominations the following officers were elected to serve on the Council for 2018-19:

Honorary Secretary	Carol McDonnell, St Helens Council
Honorary Auditor	Steve Kenyon, Bury MBC

Having been properly nominated in 2017 as Corporate Members for a two year term, six members will continue on Council for the coming year:

Chris Pyke
Ian Coleman
David Taylor-Smith

Jen Pope
Richard Lee
Jayne Stephenson

Simon Rafaelli and Nick Atlay resigned as a corporate member.

By way of the constitution up to 12 members can be elected as Corporate Members of the Society. Having been properly nominated it is recommended the following members serve on Council for two years from 2018:

Naomi Jackson
Di Ormandy

Following the changes to individual roles it was recognised that bank signatories would need to be changed accordingly.

7. Presidential Address – Mike Thomas

The Chair and President of the Society addressed attendees.

Mike stated that he was proud of the members who give up their time, and discussed the challenges in local government, such as responding to change, commercialisation, austerity, accountable care organisations etc. Mike thanked Simon and Nick for their contributions to the region.

This concluded the formal business for the AGM.

8. Guest speakers

Andrew Lightfoot, Deputy Chief Executive, Greater Manchester Combined Authority (GMCA)

Andrew discussed the challenges and opportunities for the North in the current political and economic environment.

Vincent Rezzouk-Hammachi, Senior Manager, Mazars

Vincent talked through the implementation of General Data Protection Regulations (GDPR) and what organisations should know when processing personal and sensitive data.

Carolyn Williamson, CIPFA Junior Vice President and Director of Corporate Resources, Hampshire County Council

Carolyn gave insights into current public sector financial climate and outlook for the year ahead from a personal and the Institute's perspectives.

Lee Yale-Helms, Director of Finance, Doncaster Children's Services Trust

Lee provided details on the execution of a successful turnaround for the Doncaster Children's Trust.

AGENDA ITEM 4

ANNUAL REPORT 2018

President's and Chairman's Report – Mike Thomas

Introduction

Well what a day to choose for our AGM – the day we leave the EU - or do we? At the time of writing this report we still don't appear to be any more certain than we were back in June 2016. Further votes continue to take place in House of Commons and the level of uncertainty in the public and private sector, financial markets and business confidence continue to fluctuate widely. It's been a fascinating time to be Regional President.

I can't believe it's been two years since I took over from Shaer and I remain hugely proud to have been chosen as Regional President and to have had the opportunity to serve the Region. I look forward to being a part of the regional Council in the future despite now working some distance away in a remote outpost of CIPFA in the Channel Islands with only 28 members – most of whom I have already met.

During my time as President the challenges facing the public sector have continued to increase with significant pressures in the health and social care system. We continue to see organisations coming together in a range of different structures to try and resolve the issues facing them and their communities with greater commercialisation in some areas but also organisations taking services back in house. We have seen the failure of some large companies providing a range of services to the public sector most notably Carillion and Interserve. We have had a major local authority having to issue a section 114 notice for the first time in over two decades. Thankfully not in the North West but a timely reminder of the need for strong financial planning and management during these difficult times. It is worth noting that a former North West member Ian Duncan has stepped in to try and turn the ship around in Northamptonshire.

Regional Conference and Dinner

But it's not all bad news as we saw at our Regional Conference in September. The meeting showcased some of the most innovative solutions and discussed some of the future challenges. There were many reasons to be positive, whether it was from the Culture Team in Liverpool who outlined how they have used a very commercial approach to using the city's cultural assets to help with economic development and regeneration; to the work being undertaken at the innovation unit at Alder Hey Children's hospital; to the presentation from Axon regarding managing people in challenging times; or from Crown Commercial Solutions on how to deliver effective procurement solutions; or to the unforgettable presentation by Clare Lomas who outlined her life story and the significant challenges she has faced in adversity following a horse riding accident. A huge thanks must go to my Vice President Stephanie Donaldson who arranged for Clare to speak to us and to Mazars who provided the valuable sponsorship. We are increasingly grateful to our sponsors Zurich and Axon, as well as to all those other companies that have sponsored the Council and our sub-groups. The financial challenges facing the sector are also being felt by CIPFA and we continue to look for ways to work with CIPFA centrally and within the region to look at cost effective ways of delivering events and professional development for members.

A couple of memories from the Regional Conference in Chester are shown below.

Jason Taylor Director of Innovation or Alder Hey outlining the changes taking place in partnership with the private sector to deliver outstanding services for children.



Clare Lomas presenting her amazing story so far!!



Supporting the Region and the Future

It was also a pleasure during my time at Grant Thornton to see the national partner Sarah Howard elected as the National CIPFA President. I know she has had a very busy year and we are delighted that she was able to support us at the dinner and again at today's event. She is shown below at our annual dinner presenting certificates to some of our current and future CIPFA stars.



CIPFA Regions Forum

The Council have continued to support CIPFA and the CIPFA Regions Forum during the year at various events and by implementing our Regional Development Plan. A thanks to Stephanie Donaldson and Andrew Buck who have substituted for me at a number of events. With the changes to the funding of regional societies we were asked to put in bids for development funds in order to supplement our core funds. One of the bids we put in was for a Women in Leadership event organised by Shaer Halewood at Wallasey Town Hall. It was a hugely successful event with 100 delegates and very well supported by many people including the Liverpool City Region Mayor, Steve Rotheram who can be seen with Shaer in the picture below.



Supporting CIPFA Nationally

We have continued to develop fantastic relationships with CIPFA nationally and regionally with representation on the National Council and support for many national and recruitment events that have taken place in the region. Pictured below are Stephanie

Donaldson and Andrew Buck with Steve O'Neill from CIPFA at the Government Finance Event in Liverpool.



Supporting Members

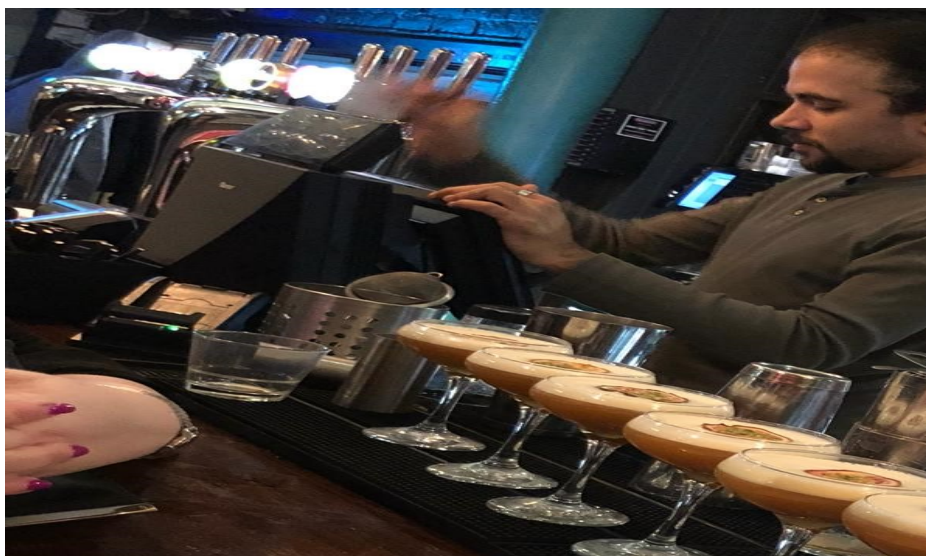
The sub group reports below show the scale of the support we have put in place during the last year – this only continues to be possible with the fantastic support of all our great volunteers. I am deeply grateful for their input and the time and energy they put in to make ours one of the most successful CIPFA regions year on year.

Recurring issues during the last year, both within the region and the profession generally, have been ethics and resilience. The challenges faced by members in these times are increasingly difficult and we need to continue to find ways of raising such matters and supporting members deal with them. Members of the Council and sub-groups have been involved in leading events on ethics and I was proud to do a joint presentation on ethical issues to the Audit group in September. As you can see from the picture below there was a great turnout in Preston at Lancashire County Council Conference centre.



Most of our groups continue to go from strength to strength particularly the Audit Sub Group, Retired Members, Northern and the Students Groups. We remain committed to re-vitalising the Southern Group and Senior Mangers Groups.

Finally, it would be remiss of me not to mention the Students group's nomination at the PQ awards at the event at the CAFÉ de Paris - being nominated and robbed again. But as with many events the NW team celebrated in an appropriate manner taking advantage of the two for one cocktails.



Sub-Group reports

The activity going on within the sub-groups is fantastic as all groups are really proactive and host a diverse range of seminars, training and social events to support members and students across the region:

(a) AUDIT, RISK & GOVERNANCE GROUP – Chair, Mat Tanner

My first year as Chair of the group has flown by and I'd like to thank all group members for their continued support throughout the year. It has been a strange time for me to be in the Chair role as I have been on secondment in finance within the NHS for most of the year, but it has been rewarding and it has broadened my experience and given me a better understanding of the health & social care integration agenda.

Group Membership & Strategy

Broadening of work roles is a trend that is continuing apace as integration moves forward and organisations rationalise workforces, and it was these increased commitments at work that unfortunately saw Cath Fogarty stepping down after 22 years as an active and very valued member of the group. I sent Cath a message of thanks for her work and friendship over the years on behalf of the group.

Various group members have been a real support during the year and I'd like to thank Lesley as vice chair for her advice and attending NW Council meetings when I couldn't make them, Sarah for her hard work in her role as treasurer, and to Jean, Janet and Stewart for their guidance and encouragement.

I'd also like to give a mention to Judith as she continues to be instrumental in making sure that the group's events run as smoothly as they do, and being the calm and professional face of the group to delegates on the day.

Activities & Events

Last year's annual training event was once again at the Low Wood Hotel in the Lake District (but it may be the last one there for a while due to the cost!), delegate numbers were reduced slightly, mainly due to the Beast from the East, but feedback was very positive as always.

The Autumn Seminar in 2018 was held at the new conference facilities at County Hall in Preston which proved to be very popular with those in attendance. Numbers were down on previous years, with 75 delegates, but this proved to be a blessing in disguise as the room wasn't as big as we thought, and a healthy surplus was made due to the low cost of the facilities. Jean worked tirelessly this year to ensure there was a full programme of speakers, and once again there was a focus on counter fraud for part of the day, with topics including fraud against charities, an update on the CIPFA counter fraud hubs, an overview of the work of the GMP Economic Crime Unit, and cyber fraud risks.

A GDPR practical workshop was held in central Manchester in November, facilitated by John Pearsall and Tom Powell and was very successful with delegates sharing experiences and best practice following GDPR's introduction in May 2018.

A follow up workshop on Direct Payments audit and counter fraud was planned for this year but has been moved back to April 2019 and will be held at County Hall in Preston, again being facilitated by Lynn Anders and Simon Bleckly.

CIPFA Regional and National Events

The group have continued to work with the NW region to provide support, and we have attended all but one of the NW Council meetings during the year. The group had representatives at the NW annual dinner in September in Chester and in July I attended the national CIPFA conference in Bournemouth where I was able to link with the South West regional group and help out on the CIPFA regions stand there.

Conclusion

I would like to thank every member of the group for your contributions this year. Whether it is organising or facilitating an event, contributing ideas, or supporting other group members, the enthusiasm of members and commitment to the group's aims is what ensures that our programme of events continues to offer value for money and attract delegates.

Mat Tanner

(b) NORTHERN SECTION - Chair, Ian Cosh

The northern section continued to deliver a high-quality programme of informative CPD events in 2018/19. The two events held at Preston in June and Kendal in September were well attended with 100 members over the two events.

We covered a wide range of topics including the challenge of dealing with cyber-crime, the approach to social care delivery in St Helens and we even participated in a mindfulness session, which left everyone feeling that little bit better.

All our contributors were excellent as the feedback from the audience demonstrated and we thank them for supporting us.

The group delivers high quality events because of the high calibre people we have who work tirelessly to deliver a quality product. 2019 planning is already underway with two events booked in for June and September.

I look forward to meeting as many colleagues as possible at these.

Ian Cosh

(c) SOUTHERN SECTON – Chair, David Taylor-Smith

In 2018 the Southern Section hosted a North West Regional Women in Leadership event in Birkenhead Town Hall, Wirral. The event was a huge success having been full to capacity before the booking closed.

The full day event, that was run in conjunction with Wirral Council was compered by CIPFA National Council member for the North West, Shaer Halewood and played host to a number of speakers including Aimee Bateman of Careercake.com who talked about personal branding; John Hotowka, motivational speaker and magician who used magic to emphasise the importance of good leadership; Elly McFahn, from Brio Leisure who shared with us her personal journey in getting to her current position of Managing Director; Liverpool City Region Metro Mayor, Steve Rotherham who talked about the women leaders that were inspiration to him; and new Wigan CX Alison McKenzie-Folan who gave a very candid and passionate account of some of the not so good things of being a Senior women leader and how to keep resilient to overcome them.

The event was closed by Wirral Council graduate, Rhiannon Jones who we are certain will be an excellent senior leader.

Shaer Halewood

(d) NORTH WEST CIPFA STUDENT NETWORK - Naomi Jackson, Acting Student President

Building on from an excellent year in 2017/18 the NW:CSN has had another successful year and have continued to build our profile with students through events and increased social media presence. Instagram has been our fastest growing platform this year and we are followed by Liverpool University, Cumbria University, and Tameside Council.

We were pleased to be chosen as one of five student groups from both the public and private sectors to be shortlisted for PQ Magazine's 'Student Body of the Year Award' at the PQ Awards 2019. This is the third consecutive year that we have had the opportunity to attend the awards ceremony at Café de Paris where we joined with CIPFA colleagues in London, and engaged with the accounting department of Manchester Metropolitan University. Hassan Khan, who has volunteered on the network for four years, was also shortlisted for 'Newly Qualified Accountant of the Year' – a highly commendable achievement.

With only eight volunteers this year, it has generally been a year for background planning, assisting the NW Council in its regional development plan, and building new contacts. The majority of our budget this year was used in supporting 20 students to attend the North West Summer Seminar in Chester. Volunteers have attended and contributed to NHS Development Days, Careers Insights at Liverpool University, and Manchester University's Graduate Fair.

NW:CSN were pleased to be able to facilitate a session with CEO Rob Whiteman after we raised concerns about examination delivery. This was co-ordinated with student support and highlighted the need for roadshows around the country to discuss training, apprenticeships, portfolios, and all other relevant CIPFA developments.

In January, we held an Intermediate level Microsoft Excel course to allow CIPFA students to enhance necessary skills for the workplace. This was delivered by the Learning and Development Team at Liverpool City Council and was extremely well received with a strong desire to hold a similar event in the future.

We continue to run our own Strategic Level revision in each exam sitting bringing students together to share ideas, real world knowledge, and tackle issues prior to exam period. Feedback from this has proved that having a newly qualified volunteer to facilitate the session is extremely useful.

I would like to thank the North-West Society Council for its continued support of the NW CSN in our activities. I would also like to say a huge thank you to all the students who give up their time to volunteer with the NW CSN, despite balancing full time work with a demanding qualification, they continue to give up their limited free time to ensure that other CIPFA Students can access additional support and the opportunity to develop their skills and networks. These events would not be possible without all their hard work. I would like to wish the new executive the best of luck and whilst I have really enjoyed being president I am pleased to be handing over to such a dedicated and capable individual, in Sophie Darlington, who I know will do an excellent job in the coming year.

Naomi Jackson

(e) RETIRED MEMBERS GROUP – Chair, David Johnston

The Retired Members' Group continued to go from strength to strength in 2018 with membership at each event averaging 24, with overall attendance of some 30+ active members.

We began the year with our Spring event in April – a private tour of Manchester Police Museum followed by lunch at Cote brasserie off Deansgate. Our guide at the museum was a retired Policemen who was full of tales of the inmates of the police station, the gangs of the 1950s and the history of the Chief Constables of Manchester. We all felt that we could have spent much more time there as he was so full of fascinating tales. This event was notable as two members who worked in the North West but currently live near Doncaster joined us. We're getting a reputation for good events!

The Autumn meeting took place in September in Chester. We organised a special private boat trip with guided commentary along the river Dee. Although the weather could have been better it didn't prevent us from having a really good day. We saw and heard about the history of Heronbridge and Eccleston Ferry, with its Grade II listed ferry house. The river meanders through some spectacular scenery and there were opportunities to spot plenty of wildlife. The boat trip was followed by a 2/3 course lunch at Chez Jules, a long-standing Chester restaurant. We had a room to ourselves and all agreed it was one of the best, if not the best lunch so far.

The Christmas event was held in Salford where the Group had a private tour of the BBC studios at Media City followed by Christmas Lunch at the Alchemist. For the first time in the existence of the group, the tour was fully subscribed with 24 participants before a letter to all members had even been written. We had announced the plan at our previous event in Chester and all spaces were taken up prior to full details being confirmed. There was even a waiting list and so I think that is a reflection of how well the group is working.

Our two guides were knowledgeable and enthusiastic about the both the history of the site and the various studios we went into, the first being a radio studio. Some of us had had the great "fortune" in our working lives of being tested on local radio stations so a few memories surfaced, some pleasant, some not so pleasant. Then great excitement as we produced our own short radio play with five of us as potential stars and another as the sound effects man. It was possibly not good enough for a BBC award, but it was terrific fun and very informative. This was followed by the BBC Breakfast Studio. It is just so very small! Another half hour of fun awaited us as we tried to read the weather forecast, and "Strictly" fans had a chance to look at some of the dresses worn on the show –amongst them was Ann Widdicombe's famous yellow dress. The more intellectual of the group sat in the Mastermind chair – specialist subject - "the joys of being retired". All in all, it was an excellent couple of hours. We then moved on to the Alchemist, which must have one of the best views in Salford, for our Christmas Lunch. We had good service and delicious food with plenty of chat and ideas put forward for future events.

So, we've had a really successful year, and look forward to some equally interesting events in 2019 beginning at Carlisle Castle and Military Museum in April. As always, my thanks go to all the members both of the Steering Group and of the wider membership for their help in putting the programme together.

David Johnston

And finally.....

2018 was yet again another successful year for the North West Society thanks as ever to the hard work of all our Council members; our sub-groups and the wider group of volunteers who continue to support CIPFA members and employers in a multitude of ways. It is with great pride that I have been able to work alongside so many great people in order to deliver a wide range of successful events and development opportunities.

I would personally like to thank Stephanie Donaldson and Andrew Buck for their support and dedication over the last two years. I know with certainty that the future of the region is in very safe hands.

We have had a number of long serving members of the Council and the region leave us this year and I would like to thank them for their significant contribution to the development of CIPFA NW in the last 10-20 years. Most notably Lee Yale-Helms who first introduced me to the region and who has provided long service in a number of posts including Regional President. We are also about to lose Chris Pyke and Jeremy Valentine both Past Presidents and long serving members of the Council and Regional sub Groups. Other members have provided great support for the Council this year and have chosen to leave the Council due to work pressures or other personal circumstances including Liga Babikir who has done a great job as Regional Treasurer. My sincere thanks go to all those mentioned above and the many others who have supported CIPFA North West during 2018.

Mike Thomas
Society President and Chair

ANNUAL STATEMENT OF ACCOUNTS

Honorary Treasurer's Report

Consolidated CIPFA North West financial position as at 31 December 2018 had a positive net movement in funds of £7,640 and positive fund balance carried forward of £74,551.

CIPFA North West accounts contain following sections:

- CIPFA North West Council
- Audit Risk and Governance Group
- Northern Section
- Southern Section
- North West CIPFA Student Network

The surplus balance achieved in a year is mainly due to sponsorships and well attended regional events that have resulted in positive balances.

Region's reserves are split into restricted and usable reserves. Restricted reserves are funds to be used for educating and training students. This reserve will continue to be utilised in 2019 to ensure that the CIPFA North West students across the region benefit from additional educational support and training courses.

General fund balances represent sufficient sum to meet short term cash requirements when organising events and settling expenses. CIPFA North West has seen a reduction in subvention from CIPFA so it is more than ever important to ensure that adequate cash balances are held in the bank to meet any immediate requirements for substantial funds for regional events.

Treasurer would like to express appreciation for the assistance in account preparation to Sarah Oldendorp and Martin Wren. Support from Jen Bevan was also appreciated.

I would like to wish the best of luck to my successor as this is my last report as a Treasurer for the CIPFA North West. I truly enjoyed this post and would like to wish the Society all the best for the future and good luck to Stephanie and Andrew as they will guide the CIPFA North West in the upcoming years. I hope I will be able to rejoin the Society soon.

Liga Babikir
Honorary Treasurer

The draft financial statements are included at Appendix A

AGENDA ITEM 5

OFFICERS AND MEMBERS OF THE SOCIETY IN 2018

Officers of the Society Council

President

Michael Thomas
Director
Grant Thornton LLP
4th Floor Liver Buildings
Liverpool, L3 1PS

Vice President

Stephanie Donaldson
Group Chief Internal Auditor
Government Internal Audit Agency
7th Floor, 10 Victoria Street,
Westminster, London SW1H 0NN

Junior Vice President

Andrew Buck
Head of Finance – Children's, Adult Social Care & Health
Liverpool City Council
4th Floor Cunard Building
Liverpool, L3 1DS

Honorary Secretary

Carol McDonnell
Audit Manager
St Helens Council
Victoria Square
St Helens, WA10 1HP

Honorary Treasurer

Liga Babikir
Accountant
Wigan Council
Wigan Town Hall
Wigan, WN1 1YN

Auditor

Steve Kenyon
Section 151 Officer
Bury MBC
Knowsley Street, BL9 0SW

Members of the Society Council 2018

Corporate Members

Shaer Halewood (2017)
Rebecca Davis (2016)
Steve Freeman (2016)
Jeremy Valentine (2016)
Chris Pyke (2017)
Ian Coleman (2017)
David Taylor-Smith (2017)
Jen Bevan (2017)
Richard Lee (2017)
Jayne Owen (2017)
Naomi Jackson (2018)
Di Ormandy (2018)

Co-opted Members

Lee Yale-Helms (2017)
Michael Green (2017)
Carol Culley (2017)
Ian Kirby (2018)

Chairmen and Secretaries of the Sections and Groups 2018

CHAIR

Southern Section

David Taylor-Smith
Assistant Director Regulatory Operations,
Regulation of Social Housing

Northern Section

Ian Cosh
Director of Resources, Lancashire Constabulary

Audit, Risk & Governance Group

Mat Tanner
Senior Management Accountant, NHS Trafford
Clinical Commissioning Group

CIPFA Student Network

Naomi Jackson
Principal Development Officer, GMCA

Retired Members Group

David Johnston
Retired Member

SECRETARY

Nicholas Atlay
Financial Analysis Manager, Regulator of Social
Housing

Katie Formstone
Staff Officer, Lancashire Constabulary

Janet Findlay
Retired Member

Naomi Jackson
Principal Development Officer, GMCA

Sheila Don
Retired Member

AGENDA ITEM 6

ELECTION OF OFFICERS AND MEMBERS OF THE COUNCIL 2019

(a) Election of Chair and Society President

Having been properly nominated and there being no other nominations it is recommended that **Stephanie Donaldson**, Government Internal Audit Agency, be elected as Chair and President of CIPFA North West Society for the period covering 2019 and 2020.

(b) Election of Vice President

Having been properly nominated and there being no other nominations it is recommended that **Andrew Buck**, Liverpool City Council, be elected as Vice President of the CIPFA North West Society for the period covering 2019 and 2020.

(c) Election of Junior Vice President

Having been properly nominated and there being no other nominations it is recommended that **Carol McDonnell**, St Helens Council be elected as Junior Vice President of the CIPFA North West Society for the period covering 2019 and 2020.

(d) Officers of the Society

Having been properly nominated and there being no other nominations it is recommended that the following officers serve on the Council for 2019:

Honorary Secretary **Carol McDonnell**, St Helens Council

Honorary Treasurer **Jen Bevan**, Bury Council

(e) Corporate Members of the Society

Having been properly nominated in 2018 as Corporate Members for a two year term, two members will continue on Council for the coming year: Naomi Jackson and Di Ormandy.

The following have resigned as a corporate members: David Taylor-Smith, Chris Pyke, Steve Freeman, Jeremy Valentine, Richard Lee and Michael Green; and Lee Yale-Helms has resigned as a co-opted member.

By way of the constitution up to 12 members can be elected as Corporate Members of the Society. Having been properly nominated it is recommended the following members serve on Council for two years from 2019:

Shaer Halewood
Rebecca Davis
Ian Coleman
Jayne Owen
Ian Kirby

(f) Honorary Auditor to the Society

The Honorary Auditor to the Society for 2019 and until further notice will be:

Steve Kenyon, Bury MBC

North West & North Wales Region Past Chairman

1975/76	W O Jolliffe	Lancashire
1976/77	J M Curley	Greater Manchester
1977/78	D F G Burton	Chester
1978/79	C T Fletcher	Cheshire
1979/80	J Hetherington	Manchester
1980/81	G K Woodhall	Preston Polytechnic
1981/82	I Wood	Wirral
1982/83	J R Ford	Cumbria
1983/84	D Merchant	Merseyside PTE
1984/85	C M Reddington	Liverpool
1985/86	D Morgan	Lancashire
1986/87	M C Morris	Colwyn
1987/88	D A Poppleton	Crewe & Nantwich
1988/89	B Collinge	Bolton
1989/90	J M Marriott	PDFM Ltd
1991/93	S Arnfield	Bolton
1993/95	B Aldred	Lancashire
1995/97	J M Marriott	PDFM Ltd
1997/99	R Alker	Lancashire
1999/01	L Sutton	Phillips & Drew
2001/03	I Coleman	Wirral
2003/05	C Tidswell	PWC
2005/07	S Curran	Bolton
2007/08	K Finch	Conwy
2008/09	B Parsonage	Wyre
2009/10	M Kenyon	Wigan

North West Society Past Chairman and President

2010/11	C Pyke	MMU
2011/13	L Yale Helms	PWC
2013/15	G Kilpatrick	Lancashire
2015/17	S Halewood	Warrington / Oldham
2017/19	M Thomas	Grant Thornton

AGENDA ITEM 7

Presidential Address – Stephanie Donaldson

AGENDA ITEM 8

Speaker – Sarah Howard, CIPFA President

AGENDA ITEM 9

Speaker – Professor Tony Travers, LSE

AGENDA ITEM 10

Panel Discussion – Looking ahead in the North West Region

AGENDA ITEM 11

Close of Event – Stephanie Donaldson



Region: North West

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

HONORARY TREASURER'S REPORT

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I would like to wish the best of luck to my successor as this is my last report as a Treasurer for the CIPFA North West. I truly enjoyed this post and would like to wish the Society all the best for the future and good luck to Stephanie and Andrew as they will guide the CIPFA North West in the upcoming years. I hope I will be able to rejoin the Society soon.

Liga Babikir
Honorary Treasurer

**FIVE YEAR SUMMARY
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2014	2015	2016	2017	2018
Income	43,463	42,663	41,541	46,805	36,433
Expenditure	<u>(33,607)</u>	<u>(34,622)</u>	<u>(43,212)</u>	<u>(44,159)</u>	<u>(28,793)</u>
Net Incoming/(Outgoing) Resources	<u>9,856</u>	<u>8,041</u>	<u>(1,671)</u>	<u>2,646</u>	<u>7,640</u>

REPORT OF THE AUDITORS

To the Members of the North West Region of the Chartered Institute of Public Finance and Accountancy. I Stephen Kenyon have audited the accounts of CIPFA North West for the year ended 31 December 2018 and confirm that the accounts give a true and fair view of the state of affairs of the CIPFA North West at 31 December 2018 and that they have been compiled in compliance with financial regulations.

Signed (Honorary Auditor)

Stephen Kenyon
CPFA
March 2019

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

Note	2018 £	2018 £	2017 £	2017 £
Incoming Resources				
<i>Incoming resources from charitable activities:</i>				
Advancing public finance and promoting best practice	33,413		39,566	
Educating and training students	<u>0</u>	33,413	<u>0</u>	39,566
<i>Incoming resources from generated funds</i>				
Donations				
Investment income	<u>20</u>	20	<u>7</u>	7
<i>Other incoming resources:</i>				
Subvention		3,000		7,232
Total Incoming Resources		<u>36,433</u>		<u>46,805</u>
Resources Expended				
<i>Charitable activities:</i>				
Advancing public finance and promoting best practice	(27,575)		(39,650)	
Educating and training students	(106)		(3,948)	
Regulating and supporting members	<u>(1,001)</u>	(28,682)	<u>(0)</u>	(43,598)
<i>Governance:</i>				
Regional Council and audit		(112)		(562)
3 Total Resources Expended		<u>(28,793)</u>		<u>(44,159)</u>
Net Incoming/(Outgoing) Resources		<u>7,640</u>		<u>2,646</u>
<i>Gains/(losses) on investment assets:</i>				
		0		0
Net Movement in Funds		<u>7,640</u>		<u>2,646</u>
Funds Balances Brought Forward at 1 January		<u>66,871</u>		<u>64,226</u>
Funds Balances Carried Forward at 31 December		<u>74,511</u>		<u>66,871</u>

BALANCE SHEET
AS AT 31 DECEMBER 2018

Note	2018 £	2018 £	2017 £	2017 £
Fixed Assets				
4	0		0	
Current Assets				
	0		0	
5	10,829		20,723	
6	0		0	
	<u>69,518</u>	80,347	<u>50,048</u>	70,771
Current Liabilities				
7	(5,836)	(5,836)	(3,900)	(3,900)
Net Current Assets				
		<u>74,511</u>		<u>66,871</u>
Represented By:				
Capital Funds				
Restricted Funds:				
8		0		0
Income Funds:				
9		20,284		20,267
10		<u>54,227</u>		<u>46,604</u>
		<u>74,511</u>		<u>66,871</u>

Signed on behalf of the North West Region of the Chartered Institute of Public Finance
and Accountancy on 29 March 2019

Mike Thomas
President

Carol McDonnell
Honorary Secretary

Liga Babikir
Honorary Treasurer

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018 £	2018 £	2017 £	2017 £
Net Cash Inflow (Outflow) from Operating Activities	7,620		2,639	
Returns on Investment and Servicing of Finance				
Investment Income	20		7	
Interest Paid	0	7,640	0	2,646
Capital Expenditure and Financial Investments				
Purchase of tangible assets	0		0	
Proceeds from Sale of Investments	0		0	
Purchase of Investments	0		0	
Net Cash Inflow (Outflow)		<u>7,640</u>		<u>2,646</u>

Notes to cash flow statement

1		2018	2017
Net cash inflow/ (outflow) from operating activities		£	£
Changes in resources before revaluations		0	0
Investment income		20	7
Depreciation charges		0	0
(Increase) Decrease in Debtors		9,894	(4,665)
(Increase) Decrease in Stocks		0	0
Increase (Decrease) in Creditors		1,936	2,881
		<u>11,850</u>	<u>(1,777)</u>
2 Reconciliation of net cash flow to movement in net debt		2018	2017
		£	£
Increase/ (Decrease) in cash in the period		19,470	(4,901)
Change in net debt		0	0
Net debt at 1 January		0	0
Net debt at 31 December		<u>19,470</u>	<u>(4,901)</u>
3 Analysis of changes in net debt	At 1 Jan 2018	Cashflows	At 31 Dec 2018
	£	£	£
Cash in hand	50,048	19,470	69,518
Debt falling due after 1 year	0	0	0
Total	<u>50,048</u>	<u>19,470</u>	<u>69,518</u>

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with relevant guidance issued by the Accounting Standards Board and follow the requirements of the *Statement of Recommended Practice Accounting by Charities 2005*. The particular accounting policies adopted are described below

(a) **Accounting Convention**

The Financial Statements are prepared under the historical cost convention.

(b) **Investments**

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

(c) **Stocks**

Stocks are stated at the lower of cost and net realisable value.

2 EMPLOYEES

	2018	2017
	£	£
Salaries and Wages (including temporary staff)	0	0
National Insurance	0	0
Superannuation	0	0
Other Staff Costs	0	0
	<u>0</u>	<u>0</u>

The average number of employees was (2018: 0)

3 SUPPORT COSTS

	Directly Attrib- utable Costs £	Apport- ioned Support Costs £	Apport- -ioned Staff Costs £	Total 2018 £	Total 2017 £
Advancing public finance and promoting best practice				0	0
Educating and training students				0	0
Regulating and supporting members				0	0
Governance and audit	<u> </u>	<u> </u>	<u> </u>	<u>0</u>	<u>0</u>
	<u> </u>	<u> </u>	<u> </u>	<u>0</u>	<u>0</u>
Basis of apportionment	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS

4 FIXED ASSETS: INVESTMENTS

2018	2017
£	£
<u>0</u>	<u>0</u>

5 DEBTORS AND PREPAYMENTS

	2018	2017
	£	£
Trade Debtors	1,520	9,536
Amounts owed by CIPFA excluding VAT	2,179	6,859
VAT repayment owed by CIPFA	2,303	1,583
Amounts owed by CIPFA Regions and Student Societies	320	320
Owed by CIPFA Business Ltd	0	2,425
Other tax and social security	0	0
Other debtors	3,720	0
Prepayments and Accrued Income	787	0
	<u>10,829</u>	<u>20,723</u>

6 CURRENT ASSETS: INVESTMENTS

2018	2017
£	£
<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade Creditors	1,187	2,138
Owed to CIPFA excluding VAT	0	0
VAT owed to CIPFA	3,735	701
Amounts owed to CIPFA Regions and Student Societies	0	0
Owed to CIPFA Business Ltd	840	980
Other Tax, Social Security	0	0
Other Creditors	0	82
Receipts in Advance	74	0
	<u>5,836</u>	<u>3,900</u>

NOTES TO THE FINANCIAL STATEMENTS

8 RESTRICTED FUNDS

	2018	2017
	£	£
Balance at 1 January	0	0
For the Year	0	0
Balance at 31 December	<u>0</u>	<u>0</u>

9 DESIGNATED FUNDS

The Income Funds of the Institute include the following Designated Funds that have been set aside out of unrestricted funds by the Executive Committee for Specific Purposes.

	2018	2017
	£	£
Educating and training students	<u>20,284</u>	<u>20,267</u>
	<u>20,284</u>	<u>20,267</u>

10 OTHER CHARITABLE FUNDS

	2018	2017
	£	£
As at 1 January	46,018	41,315
Surplus/(Deficit) for the Year	<u>8,209</u>	<u>4,703</u>
As at 31 December	<u>54,227</u>	<u>46,018</u>

11 CAPITAL COMMITMENTS

	2018	2017
	£	£
Authorised and Contracted	0	0
Authorised but not Contracted	0	0

12 FINANCIAL COMMITMENTS

	Land and Buildings	Other	Land and Buildings	Other
	2018	2018	2017	2017
	£	£	£	£
Leases which expire:				
- within one year	0	0	0	0
- within two to five years	0	0	0	0
- in over five years	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS

13 COST OF AUDIT AND OTHER FINANCIAL SERVICES

	2018	2017
	£	£
Audit Fees	0	0
Taxation Advice	0	0
	<u>0</u>	<u>0</u>

14 TRANSACTIONS WITH TRUSTEES AND RELATED PERSONS

	2018	2017
	£	£
Remuneration and honoraria	0	0
Professional services rendered for a fee	0	0
Travel and subsistence expenses reimbursed for costs necessarily incurred on CIPFA business	633	2,376
	<u>633</u>	<u>2,376</u>