

NORTH WEST SOCIETY

ANNUAL GENERAL MEETING 2022

22 April 2022

www.cipfa.org/uk/regions/nw

The Chartered Institute of Public Finance Accountancy Registered with the Charity Commissioners of England and Wales Number 231060

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To all Members of the Society:

ANNUAL GENERAL MEETING AND PRESIDENTIAL ADDRESS

You are invited to attend the Annual General Meeting of the Society and Presidential Address.

The meeting will take place virtually on Friday 26 March 2021 from 14:30. The theme of the event is "Beyond Covid – Delivering Sustainable Recovery".

AGM AGENDA

1. Welcome – Andrew Buck
2. Minutes of the Annual General Meeting held virtually on Friday 26 March 2021
3. Annual Report 2021
4. Accounts for 2021
5. Election of Officers and Members of the Society 2022

GUEST SPEAKERS

6. Jayne Owen –CIPFA Vice President
7. Event Close – Andrew Buck

AGENDA ITEM 2

MINUTES OF THE ANNUAL GENERAL MEETING OF THE NORTH WEST SOCIETY OF CIPFA

Virtual - Friday 26 March 2021

1. Attendance

There were 34 members present. Apologies were received from CIPFA members unable to attend the event.

2. Welcome

The current Chair and President of the Society, Stephanie Donaldson, welcomed attendees to the event.

3. Minutes of the Annual General Meeting held virtually on Friday 1 May 2020

The minutes were approved without amendment.

The President drew members' attention to an issue with the secretary role, with an interim secretary appointed during the year.

4. Annual Report 2020

The Annual Report was received. Stephanie reflected on the year and the challenges faced due to the pandemic.

5. Accounts for 2020

The Annual Accounts were discussed and approved.

6. Constitution

The President informed members of changes to the Constitution which was circulated with the agenda. The Constitution was approved.

7. Election of Officers and Members of the Society 2021

The President informed the meeting that following the recent nominations and there being no other nominations, the following were duly appointed to serve for a period of two years:

President	Andrew Buck, Liverpool City Council
Vice President	Carol McDonnell, St Helens Council
Junior Vice President	Jen Bevan, Bury Council

The President informed the meeting that following the recent nominations and there being no other nominations the following officers were elected to serve on the Council for 2020-21:

Honorary Secretary	Naomi Jackson, Campus Living Villages UK Ltd
Honorary Treasurer	Danielle Gallagher, Liverpool City Council
Honorary Auditor	Nicola Colquitt, St Helens Council

Having been properly nominated in 2020 as Corporate Members for a two-year term, the following members will continue on Council for the coming year:

Jeremy Valentine
Mat Tanner
Graham Fenton
Sophie Darlington

By way of the constitution up to 12 members can be elected as Corporate Members of the Society. Having been properly nominated it was recommended the following members serve on Council for two years from 2021:

Rebecca Davis
Ian Coleman
Ian Kirby
Hassan Khan

8. Presidential Address – Andrew Buck

The Chair and President of the Society addressed attendees.

Andrew thanked Stephanie for her presidency over the previous two years, including the challenges of the previous 12 months. Andrew introduced himself to members, talking about his career and volunteering with CIPFA, and went on to talk about the challenges faced in the public sector, learning and opportunities and what we need to do as a region.

This concluded the formal business for the AGM.

9. Guest Speakers

Andrew Hardy, CIPFA President

Andy Tong, Government & Public Services Economics Lead, Deloitte and **Richard Moore**, Senior Manager, Deloitte Business Case Centre of Excellence

AGENDA ITEM 3

ANNUAL REPORT 2021

President's and Chairman's Report – Andrew Buck

The work of CIPFA in the North West continues to be significantly impacted by the pandemic recovery and ongoing impacts on our daily and professional lives; as we strive to balance dealing with not only the way we work but how much work we do. With an ever increasing burden upon us all as public servants and the need to work longer and harder to just stay on top of things many of you, I am sure, are finding that this pressure continues to have a significant impact on not only how much time you have for your family and your own wellbeing but also for your own personal development as a professional. Perhaps unsurprisingly when the pressures and priorities build, the time we have to plan, prepare and participate in learning and personal development is squeezed and often left low on our "to-do" list.

As Regional President I am also very much aware of how much we can continue to ask of our small group of regional volunteers to help organise and host our events programme when it appears many are already so stretched. It is perhaps therefore no surprise that the Annual Report this year is a little lighter on what we have achieved than we would all have hoped for the past year. That said however I am immensely proud of what we have been able to do and how resilient we have been over the last 12 months of my presidency and I look forward to the next 12 months with optimism that we will continue to support CIPFA members in the region to help them achieve their own ambitions and personal growth.

A significant highlight for the year was our Autumn Seminar and new member graduation in October. Hosted in the magnificent setting of the Merseyside Maritime Museum in Liverpool I recall the very real "buzz" of excited conversation as I arrived at the venue with members from across the region catching up with each other at our first face to face event for what seemed like an age. We were joined for the day by CIPFA President Mike Driver and the programme of speakers and topics on the day was both diverse and of significant interest with a great deal of positive feedback from delegates. At the end of the session Mike joined me in celebrating the success of our new members by presenting each with their certificates in front of friends and family and other members from across the region. This celebration marks a significant milestone in the careers of our new members and one we look to embed in our annual events programme going forward.



For our students across the region this perhaps has been the most difficult of times to undertake their study. Speaking from first-hand experience with my own son at home and studying CIPFA and sitting all of his exams on-line from his bedroom, without the experience and opportunity to meet and learn with other students and perhaps most importantly to build that network of peers that many of us have had the privilege to do is both sad but also worrying, as this will have a longer lasting impact I fear. The North West CIPFA Student Network has, no doubt been negatively impacted in the short term but we must all do our bit to continue to support them to help grow the group back and to encourage all of our students to get involved; supporting each other and building their professional networks early in their careers that will and do last a lifetime.

This year we successfully launched our new mentoring scheme working in partnership with CIPFA Midlands to offer an opportunity for all of our members to take advantage of the wealth of professional experience and support available to them across the region. If you have not yet considered being a mentor or being mentored then do please take a look at the CIPFA North West web pages for more details and the benefits of participating in the scheme and how you can get involved [Mentoring programme | CIPFA](#)

As ever the role of the region and sub-groups primarily is to support all of our members and I would be happy to hear from any member on how we can continue to do that to ensure we meet your ever changing needs. If you have any thoughts, ideas comments or suggestions then please do make contact and we will endeavour to reflect those in our future plans. Similarly if you are a subject matter expert and feel able to support our future events programme as a speaker then I would be interested in hearing from you too.

As a region we continue to play a significant role in supporting the CIPFA Institute and we are well represented on national Council with both Carol Culley and Stephanie Donaldson being elected to Council this year, congratulations to both of them. This ensures the North West regional membership continues to have a strong voice on the direction of travel for the Institute and policy development.

Looking ahead I am pleased to note that Public Finance Live will again be hosted in the region in July 2022, in Liverpool and am certain we will provide a great supporting role and look forward to seeing many of you at our regional stand at the event.

This annual report provides a summary of the work across the region of our regional sub-groups in 2021 and I want to take this opportunity to thank each of the sub-group

chairs and all of our regional volunteers for all their support and commitment over the last year. It is immensely rewarding to volunteer on the region as a CIPFA member and many will say they get so much back in return. I would encourage you all to consider volunteering and if interested do please do get in touch with me directly

REGNWE.President@cipfa.org.

Lastly I want to thank the CIPFA North West Council members and specifically the honorary officers for their help and support over the last 12 months. I am extremely grateful for their advice and support and commitment to supporting not only me but all of our members across the region; without them it would not be possible to do what we do.

Andrew Buck
CIPFA North West Regional President

Sub-Group reports

(a) AUDIT, RISK & GOVERNANCE GROUP – Chair, Lesley Bilsborough

Introduction

Due to the continuing COVID 19 pandemic, our activities have again been limited this year but I would like to thank the group members for hanging in there, keeping in touch via email/virtual meetings and for continuing to plan for future events.

I'd like to thank Janet, in particular in her work as Secretary and keeping things ticking over, particularly as she intended to step down last year but kindly agree to continue for another year. However this extra time has now come to an end so I would like to say a final massive thank you for all the work she has done as a lynchpin of the group over the past years.

Also thank you to Kevin for stepping in the secretary role.

Group Membership & Strategy

The membership of the group has remained the same this year. The group membership retains its effective mix of individuals, skills and organisations.

Activities & Events

Unfortunately we have been unable to hold any activities this year due to the ongoing restrictions and complications. However, with light of the tunnel, we have made progress in planning future events so thank you to the Spring Seminar and Annual Event subgroups for their hard work and perseverance.

I am very pleased that in addition to our virtual group meetings in February, May and September, we managed to get a face to face meeting in in December, before plan B was brought in.

CIPFA Regional and National Events

The group has continued to work with the NW region to provide support, with members attending the virtual AGM in March, the virtual meetings in April, July, October and January and the Autumn Conference in October.

Conclusion

My aims as Chair remain the same as last year- to continue the good work of previous chairs and the group as a whole. I think I am safe to say that I look forward to helping to put on and attend some great events that are excellent value for money.

Lesley Bilborough

(b) NORTHERN SECTION - Chair, Ian Cosh

The Northern Section has had limited activity in the year.

Ian Cosh

(c) SOUTHERN SECTION – Chair, Shaer Halewood

The Southern Section has not been active this year and the bank balance has now been transferred to the main North West region bank account.

Shaer Halewood

(d) NORTH WEST CIPFA STUDENT NETWORK – Thorviolet Harman

The North West Student Network has had limited activity in the year.

Thorviolet Harman

(e) RETIRED MEMBERS GROUP – Chair, David Johnston

The CIPFA NW Retired Members' Group, like many groups, returned to face-to-face meetings in 2021, and successfully hosted two events. Sadly, some of our regular attendees could not make the events for various reasons – shielding and being trapped in Australia being two of them.

We usually organise 2/3 outings a year to places of interest with lunch and an occasional speaker. We now have a core attendance group of around 40-45 members with events usually restricted to 20-25 (as this seems to be a standard figure for private tours/ restaurant capacity) New attendees are always very welcome.

In September, 11 of the Members travelled to Preston for a private walking tour. Most of those who thought they knew Preston were surprised by the history in the quieter parts of the town. However, given that some of our member's admissions that CIPFA students' free time away from Preston Poly in the 1970s was spent in the Market Street Pub, maybe that's not surprising at all. Avenham Park, visited by none other than Bonnie Prince Charlie, is well worth a visit. After all that history, the group had a well-deserved lunch in Pierre Bistrot – converted from an old Church in Fishergate. Lunch was followed by a quiz on the history of Preston just to make sure we'd all been paying attention. All agreed that it was an excellent start to getting back to "normal".

Our second event of 2021 was the Christmas event in Liverpool, with 17 members. The day started with a private tour of Liverpool Waterfront – we began in the reign of King John and travelled through time via the Old Dock, the Albert Dock, slavery, the Three Graces and the Liver Birds, through WWI, the Titanic, the White Star Line, and WWII ,to

the Mersey Tunnel and Ferry and, of course, the Beatles. We then moved on to Christmas lunch with quiz at Bill's in Liverpool One. Again, this was another excellent day.

The Steering Group meeting in Preston in February approved the accounts, looked back at previous events and numbers, and considered options for future events. Again concerns were raised about the lack of information on newly retired members.

Our first event of 2022 will be in April, with venue yet to be determined. If anyone would like to be kept informed of future events, then please do email our secretary - sheilamdon@gmail.com and she will add your name to the distribution list.

Finally, my sincere thanks must go to all the members of the Steering Group for their help in planning and organizing the events, and to all the Members for their support.

David Johnston

(f) SENIOR MANAGERS GROUP – Chair, Stephanie Donaldson

The CIPFA North West Senior Managers Group is a collaborative group of representatives from employer organisations, across both the public and private sector, established to communicate with and support the Council to provide the highest possible quality of support to CIPFA members and students in the region.

This Group was re-established (having dis-banded a number of years ago) in June 2021 and is Chaired by the immediate CIPFA NW Past President. It has met (virtually) three times during the year.

The purpose of the Group is to:

- Ensure consistent and high quality support is provided to CIPFA NW members and students through effective representation of the associated employer organisations.
- Provide a forum for the sharing of information and discussing issues of common interest that impact on CIPFA NW members and students in the region.
- Support CIPFA NW Council to help develop practical solutions to address issues of underrepresentation and low participation.
- Contribute to the design and delivery of the annual CIPFA NW Regional Development Plan.
- Contribute to a high quality CIPFA NW member and student CPD annual events programme; including the identification of emerging and topical areas to cover in the programme and in the identification of subject matter experts to support delivery.
- Support the promotion of the CIPFA NW annual CPD events programme by sharing across professional networks.
- Where practicable, provide 'local' leadership to CIPFA NW members and students through the promotion of volunteering, providing coaching and mentoring opportunities and supporting the CIPFA Student Network in the North West.
- Support those exam qualified students in their employment to complete their Practical Experience Portfolio (PEP) and thereby achieve full membership to the institute.
- Provide opportunities for social and professional networking among members and students.

Though it is still early days for the Group, we have already had some positive discussions and engagement, including a number of the Group volunteering to be mentors on the CIPFA NW Mentoring scheme which launched during the year, promoting and attending our events and joining the CIPFA NW LinkedIn Group. The Group have also started to discuss potential webinar topics, which members of the Group may either deliver or facilitate, in 2022.

During 2022 we hope to arrange a face-to-face meeting to further develop our network.

Stephanie Donaldson

(g) DIVERSITY AND INCLUSION – Chair, Tazeem Abbas

The Council agreed to establish the Diversity & Inclusion Sub-Group at its meeting on 9th October 2020. The Sub-Group met for the first time on the 8th January 2021. This report updates the AGM on the work of this subgroup, including key issues.

The NW Regional Development Plan 2021 identified member engagement and specified supporting diversity and inclusion as priorities. The Council proposed the following activities for 2021:

- Develop practical solutions to address the issues of under-representation and low participation.
- Track progress of a cohort of students to understand their career journey and barriers to qualification and progression.

The Sub-Group took as its main objective for 2021 an anonymised survey of members to gather demographic information and career related experiences to establish a baseline.

Progress to date

The Sub-Group met five times in 2021 and delivered:

- Terms of Reference for Council's approval
- Organised a workshop for the Sub-Group which was well attended
- Produced a draft survey for Council's further comments.
- Liaised with CIPFA HQ

The Sub-Group also represented the NW Council at CIPFA EDI Advisory Group meetings.

The Sub-group survey & the CIPFA EDI Advisory Group

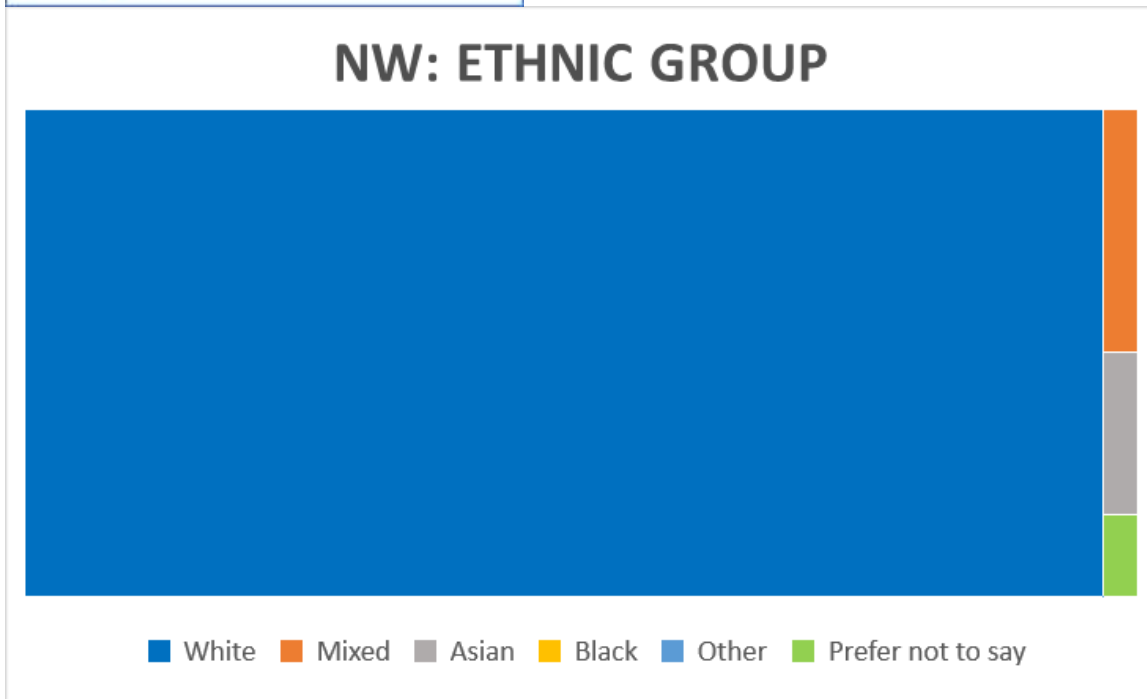
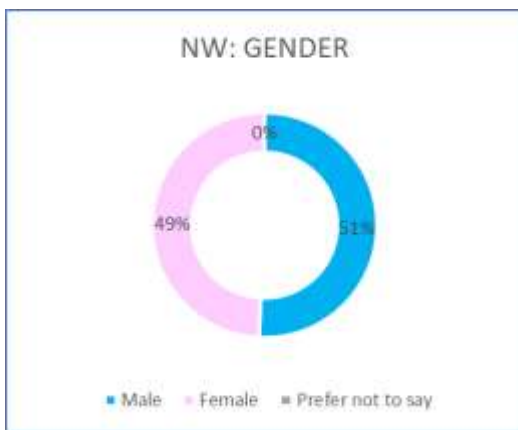
- The draft survey from Sub-group is now complete. In liaising with CIPFA EDI Advisory Group it emerged that CIPFA had conducted a survey of its membership to establish the socio-economic background of members in 2019. The survey included questions such as:
 - The type of school attended from 11-16
 - Attendance at university and the classification of university if it was in the UK
 - Eligibility of school meals whilst at school
 - Occupation of the main household earner
 - Highest level of qualification achieved by parent or guardian.
 - Age
 - Gender

- The survey responses included 191 respondents from the North West. The report is classified confidential at present and cannot be shared in full here. However, it does provide a baseline of members for the region to a limited extent.
- CIPFA’s EDI Advisory Group is working with a consortium of professional bodies and is in the process of issuing tenders for research into the topic of “Equality Diversity and Inclusion and Barriers to Progression”. There is believed to be a considerable overlap between the work and timescales of the Sub-group and the research to be commissioned by CIPFA, as set out in the report submitted to the Council in January 2022. Discussions with CIPFA EDI Advisory Group re the overlap and timing are on-going.

Extracts from 2019 survey – 191 respondents from the North West

The data from the 2019 survey includes University attended, type of university, eligibility for free school meals when at school, qualifications of parents, and age. A total of 191 members responded from the NW region.

Some selected extracts from the 2019 CIPFA survey for the NW region are set out below. Number of respondents from NW = 191



White 97%, Mixed 2%, Asian 1%, Prefer not to say 1%

Tazeem Abbas

As the current President of CIPFA North West I want to acknowledge and give my personal thanks for the significant contributions of all of the North West Council members and all the volunteers of our regional sub-groups in 2021. I want to highlight the importance of what they do in supporting the whole CIPFA membership in our region and to recognise the amount of personal commitment from each of the members in the planning, coordination and delivery of the activities during the year. It is very much appreciated by myself and all of Council.

Unsurprisingly the work of the region and all of its sub-groups continues to be impacted by the pandemic and as we move forward in our recovery it is an important time to reflect on what our objectives will be for the year ahead to support that recovery. For 2022 we need to re-engage with the wider membership and employers and ensure we create a programme of events and network opportunities that is responsive and supportive to their changing needs and that also brings us back together. We have missed that in person contact, not kept in touch with former colleagues and friends alike and lost time on developing our professional networks and we must work hard to get back what we have lost.

CIPFA Public Finance Live will be hosted in our region this year and I want to use this opportunity as a catalyst to re-invigorate the profile and role of the region and to showcase what it can be and how it can support all of our members.

It is vital for the sustainability of the work we do in the region that we can identify and introduce new volunteers into the regional activities to ensure a future pipeline of Council and sub-group members to take us forward. If you or someone you know may be interested in volunteering and supporting the region then do please get in touch with me.

Finally can I thank all of you for the support you have given me in the first year in my role as North West President. It has perhaps not been quite what I might have expected it to be during this time but I am immensely proud to represent you and look forward to seeing as many of you as I can in the next year ahead.

Best wishes

Andrew Buck
Society President and Chair

AGENDA ITEM 4

ANNUAL STATEMENT OF ACCOUNTS

Honorary Treasurer's Report

Unfortunately we have experienced a second year impacted by Covid-19 and lockdown measures which has limited our ability to hold face to face events. This has led to lower financial activity across the main Council and all of its subgroups and is reflected in our financial accounts.

However, the Council did hold an Autumn Conference and graduation ceremony in October which was really well received and provides us with some optimism for more face to face events to be planned as we progress into the next financial year and the easing of lockdown once again.

Whilst events may have been limited, we focused our efforts on recovering outstanding debts which has proved successful. We move into 2022 in a strong financial position with optimism for a more engaging year ahead.

Finally, I would like to thank Nicola Colquitt, our branch auditor for completing the audit of our financial accounts so promptly and providing assurance that our accounts present a true and fair view of the North West Region.

Danielle Gallagher
Honorary Treasurer

The draft financial statements are included at Appendix A

OFFICERS AND MEMBERS OF THE SOCIETY IN 2021

Officers of the Society Council

Past President

Stephanie Donaldson
Executive Director of Business Resources
National Museums Liverpool
127 Dale Street
Liverpool, L2 2JH

President

Andrew Buck
Assistant Director Finance
Liverpool City Council
4th Floor Cunard Building
Liverpool, L3 1DS

Vice President

Carol McDonnell
Audit Manager
St Helens Borough Council
Victoria Square
St Helens, WA10 1HP

Junior Vice President

Jen Bevan
Finance Manager
Bury Council
Town Hall, Knowsley Street
Bury, BL9 0SW

Honorary Secretary

Naomi Jackson
Commercial Finance Manager
Campus Living Villages UK Ltd
1 Digital World Centre, Lowry Plaza,
The Quays
Salford, M50 3UB

Honorary Treasurer

Danielle Gallagher
Group Finance Manager
Liverpool City Council
4th Floor Cunard Building
Liverpool, L3 1DS

Auditor

Nicola Colquitt
Senior Auditor
St Helens Borough Council
Victoria Square
St Helens, WA10 1HP

Members of the Society Council 2021

Corporate Members

Jeremy Valentine (2020)
Mat Tanner (2020)
Sophie Darlington (2020)
Graham Fenton (2020)
Rebecca Davis (2021)
Ian Coleman (2021)
Ian Kirby (2021)
Hassan Khan (2021)
JC Carleton (2021)

Co-opted Members

Carol Culley (2019)
Andrew Fethers (2019)
Grenville Page (2019)
Tazeem Abbas (2019)

Chairmen and Secretaries of the Sections and Groups 2021

CHAIR

Southern Section

Shaer Halewood
Director of Resources, Wirral Council

Northern Section

Ian Cosh
Director of Resources, Lancashire Constabulary

Audit, Risk & Governance Group

Lesley Bilsborough
Audit Manager, Wigan Council

CIPFA Student Network

Thorviolet Harman

Retired Members Group

David Johnston
Retired Member

Senior Managers Group

Stephanie Donaldson
Executive Director of Business Resources,
National Museums Liverpool

Diversity & Inclusion Group

Tazeem Abbas

SECRETARY

Nicholas Atlay
Financial Analysis Manager, Regulator of Social
Housing

Katie Formstone
Staff Officer, Lancashire Constabulary

Janet Findlay
Retired Member

Naomi Jackson

Sheila Don
Retired Member

AGENDA ITEM 5

ELECTION OF OFFICERS AND MEMBERS OF THE COUNCIL 2022

(a) Election of Chair and Society President

Andrew Buck was elected as president for a period of two years commencing March 2021.

(b) Election of Vice President

Carol McDonnell was elected as vice president for a period of two years commencing March 2021.

(c) Election of Junior Vice President

Jen Bevan was elected as junior vice president for a period of two years commencing March 2021.

(d) Officers of the Society

Having been properly nominated and there being no other nominations it is recommended that the following officers serve on the Council for 2022:

Honorary Secretary **Mat Tanner**, Trafford CCG

Honorary Treasurer **Danielle Gallagher**, Liverpool City Council

(e) Corporate Members of the Society

Having been properly nominated in 2021 as Corporate Members for a two year term, four members will continue on Council for the coming year: Rebecca Davis, Ian Coleman, Ian Kirby, and Hassan Khan.

By way of the constitution up to 12 members can be elected as Corporate Members of the Society. Having been properly nominated it is recommended the following members serve on Council for two years from 2022:

Graham Fenton
Tazeem Abbas
Jeremy Valentine

(f) Honorary Auditor to the Society

The Honorary Auditor to the Society for 2022 and until further notice will be:

Nicola Colquitt, St Helens Council

North West & North Wales Region Past Chairman

1975/76	W O Jolliffe	Lancashire
1976/77	J M Curley	Greater Manchester
1977/78	D F G Burton	Chester
1978/79	C T Fletcher	Cheshire
1979/80	J Hetherington	Manchester
1980/81	G K Woodhall	Preston Polytechnic
1981/82	I Wood	Wirral
1982/83	J R Ford	Cumbria
1983/84	D Merchant	Merseyside PTE
1984/85	C M Reddington	Liverpool
1985/86	D Morgan	Lancashire
1986/87	M C Morris	Colwyn
1987/88	D A Poppleton	Crewe & Nantwich
1988/89	B Collinge	Bolton
1989/90	J M Marriott	PDFM Ltd
1991/93	S Arnfield	Bolton
1993/95	B Aldred	Lancashire
1995/97	J M Marriott	PDFM Ltd
1997/99	R Alker	Lancashire
1999/01	L Sutton	Phillips & Drew
2001/03	I Coleman	Wirral
2003/05	C Tidswell	PWC
2005/07	S Curran	Bolton
2007/08	K Finch	Conwy
2008/09	B Parsonage	Wyre
2009/10	M Kenyon	Wigan

North West Society Past Chairman and President

2010/11	C Pyke	MMU
2011/13	L Yale Helms	PWC
2013/15	G Kilpatrick	Lancashire
2015/17	S Halewood	Warrington / Oldham
2017/19	M Thomas	Grant Thornton
2019/21	S Donaldson	National Museums Liverpool

AGENDA ITEM 7

Speaker – Jayne Owen, CIPFA Vice President

AGENDA ITEM 8

Close of Event – Andrew Buck



Region: North West

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

HONORARY TREASURER'S REPORT

Unfortunately we have experienced a second year impacted by Covid-19 and lockdown measures which has limited our ability to hold face to face events. This has led to lower financial activity across the main Council and all of its subgroups and is reflected in our financial accounts.

However, the Council did hold an Autumn Conference and graduation ceremony in October which was really well received and provides us with some optimism for more face to face events to be planned as we progress into the next financial year and the easing of lockdown once again.

Whilst events may have been limited, we focused our efforts on recovering outstanding debts which has proved successful. We move into 2022 in a strong financial position with optimism for a more engaging year ahead.

Danielle Gallagher CPFA
Honorary Treasurer

A rectangular box containing a handwritten signature in blue ink that reads "D Gallagher".

10/03/2022

**FIVE YEAR SUMMARY
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2017	2018	2019	2020	2021
Income	46,805	36,433	34,864	15,252	11,397
Expenditure	(44,159)	(28,793)	(27,890)	(15,386)	(6,741)
Net Incoming/(Outgoing) Resources	2,646	7,640	6,975	(134)	(4,657)

REPORT OF THE AUDITORS

To the Members of the North West Region of the Chartered Institute of Public Finance and Accountancy. I, Nicola Colquitt, have audited the accounts of the North West Region for the year ended 31 December 2021.

The following work has been undertaken:

- Recalculation of accounting statements
- Examination of supporting working papers to ensure consistency with accounting statements
- Verification of supporting documentation to ensure accuracy i.e., invoices, online orders etc.
- Review of relevant bank statements for the period, including confirming opening and closing balances.

I can confirm that the accounts give a true and fair view of the state of affairs of the North West Region at 31 December 2021 and that they have been compiled in compliance with financial regulations.

Signed (Honorary Auditor)



Nicola Colquitt, CPFA
13 March 2022

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Note	2021 £	2021 £	2020 £	2020 £
Income				
<i>Incoming resources from charitable activities:</i>				
Advancing public finance and promoting best practice	3,395		7,233	
Educating and training students	<u>0</u>		<u>0</u>	
		3,395		7,233
<i>Incoming resources from generated funds</i>				
Donations	0		0	
Investment income	<u>2</u>		<u>19</u>	
		2		19
<i>Other incoming resources:</i>				
Subvention		8,000		8,000
Total Income		<u>11,397</u>		<u>15,252</u>
Expenditure				
<i>Charitable activities:</i>				
Advancing public finance and promoting best practice	(5,284)		(14,486)	
Educating and training students	(336)		(30)	
Regulating and supporting members	<u>(1,120)</u>		<u>(850)</u>	
		(6,741)		(15,366)
<i>Governance:</i>				
Regional Council and audit				(20)
3 Total Expenditure		<u>(6,741)</u>		<u>(15,386)</u>
Net Incoming/(Outgoing) Resources		<u>4,657</u>		<u>(134)</u>
<i>Gains/(losses) on investment assets:</i>				
Net Movement in Funds		<u>4,657</u>		<u>(134)</u>
Funds Balances Brought Forward at 1 January		<u>81,352</u>		<u>81,486</u>
Funds Balances Carried Forward at 31 December		<u>86,009</u>		<u>81,352</u>

BALANCE SHEET
AS AT 31 DECEMBER 2021

Note	2021 £	2021 £	2020 £	2020 £
Fixed Assets				
4	Investments	0		0
Current Assets				
	Stocks	0		0
5	Debtors and Prepayments	3,599		7,133
6	Investments			
	Cash at bank and in hand	<u>84,781</u>		<u>73,227</u>
Current Liabilities				
7	Creditors: Amounts falling due within one year	<u>(2,371)</u>		<u>992</u>
Net Current Assets			<u>86,009</u>	<u>81,352</u>
Represented By:				
Capital Funds				
Restricted Funds:				
8	Trust Funds		20,349	20,348
Income Funds:				
9	Designated Funds		12,847	8,263
10	Other Charitable Funds		<u>52,813</u>	<u>52,741</u>
			<u>86,009</u>	<u>81,352</u>

Signed on behalf of North West Society of CIPFA on 10th March 2022.

Name
Chairman

Name
Honorary Secretary



Danielle Gallagher
Honorary Treasurer

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2021 £	2020 £	2020 £
Net Cash Inflow (Outflow) from Operating Activities	4,655		6,931	,
Returns on Investment and Servicing of Finance				
Investment Income	2		19	
Interest Paid	0		0	
Capital Expenditure and Financial Investments				
Purchase of tangible assets	0		0	
Proceeds from Sale of Investments	0		0	
Purchase of Investments	0		0	
Net Cash Inflow (Outflow)		<u>4,657</u>		<u>(135)</u>

Notes to cash flow statement

1 Net cash inflow/ (outflow) from operating activities	2021	2020	
	£	£	
Changes in resources before revaluations	0	0	
Investment income	0	0	
Depreciation charges	0	0	
(Increase) Decrease in Debtors	(3,534)	(10,631)	
(Increase) Decrease in Stocks	0	0	
Increase (Decrease) in Creditors	(969)	3,711	
	<u>(4,503)</u>	<u>(6,920)</u>	
2 Reconciliation of net cash flow to movement in net debt	2021	2020	
	£	£	
Increase/ (Decrease) in cash in the period	11,554	6,785	
Change in net debt			
Net debt at 1 January			
Net debt at 31 December	<u>11,554</u>	<u>6,785</u>	
2 Analysis of changes in net debt	At 1 Jan	Cashflows	At 31 Dec
	2021	£	2021
	£	£	£
Cash in hand	73,227	11,554	84,781
Debt falling due after 1 year			
Total	<u>73,227</u>	<u>11,554</u>	<u>84,781</u>

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and investment property and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – effective 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has arisen because charities are now required to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

(a) **Investments**

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

(b) **Stocks**

Stocks are stated at the lower of cost and net realisable value.

2 EMPLOYEES

	2021	2020
	£	£
Salaries and Wages (including temporary staff)		
National Insurance		
Superannuation		
Other Staff Costs		
	<u>0</u>	<u>0</u>

The average number of employees was (2021: __)

NOTES TO THE FINANCIAL STATEMENTS

3 SUPPORT COSTS

	Directly Attrib- utable Costs £	Apport- ioned Support Costs £	Apport -ioned Staff Costs £	Total 2021 £	Total 2020 £
Advancing public finance and promoting best practice					
Educating and training students					
Regulating and supporting members					
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Basis of apportionment					
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 FIXED ASSETS: INVESTMENTS

	2021 £	2020 £
(Brief description of investments held)	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS

5 DEBTORS AND PREPAYMENTS

	2021	2020
	£	£
Trade Debtors	240	3,060
Amounts owed by CIPFA excluding VAT	0	900
VAT repayment owed by CIPFA	739	1,315
Amounts owed by CIPFA Regions and Student Societies	0	0
Owed by CIPFA Business Ltd	2,025	1,810
Other tax and social security	0	0
Other debtors	0	48
Prepayments and Accrued Income	595	0
	<u>3,599</u>	<u>7,133</u>

6 CURRENT ASSETS: INVESTMENTS

	2021	2020
	£	£
(Brief description of investments held)	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade Creditors	417	(992)
Owed to CIPFA excluding VAT	0	0
VAT owed to CIPFA	1,169	0
Amounts owed to CIPFA Regions and Student Societies	0	0
Owed to CIPFA Business Ltd	375	0
Other Tax, Social Security	0	0
Other Creditors	410	0
Receipts in Advance	0	0
	<u>2,371</u>	<u>(992)</u>

NOTES TO THE FINANCIAL STATEMENTS

8 RESTRICTED FUNDS

	2021	2020
	£	£
Balance at 1 January	20,348	20,329
For the Year	2	19
Balance at 31 December	<u>20,349</u>	<u>20,348</u>

9 DESIGNATED FUNDS

The Income Funds of the Institute include the following Designated Funds that have been set aside out of unrestricted funds by the Executive Committee for Specific Purposes.

	2021	2020
	£	£
Regional Development Fund		
Regional Development Fund awarded 2019-2021, earmarked for activities in development plan intended for 2019 – 2021 but to be carried out in 2022 due to the pandemic leading to events being cancelled and carried over into 2022.	12,847	8,263
	<u>12,847</u>	<u>8,263</u>

10 OTHER CHARITABLE FUNDS

	2021	2020
	£	£
As at 1 January	52,741	57,158
Surplus/(Deficit) for the Year	72	(4,417)
As at 31 December	<u>52,813</u>	<u>52,741</u>

11 CAPITAL COMMITMENTS

	2021	2020
	£	£
Authorised and Contracted		
Authorised but not Contracted		

12 FINANCIAL COMMITMENTS

	Land and Buildings 2021 £	Other 2021 £	Land and Buildings 2020 £	Other 2020 £
Leases which expire:				
— within one year				
— within two to five years				
— in over five years				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

13 COST OF AUDIT AND OTHER FINANCIAL SERVICES

	2021 £	2020 £
Audit Fees		
Taxation Advice		
	<u>0</u>	<u>0</u>

14 TRANSACTIONS WITH TRUSTEES AND RELATED PERSONS

	2021 £	2020 £
Remuneration and honoraria		
Professional services rendered for a fee		
Travel and subsistence expenses reimbursed for costs necessarily incurred on CIPFA business	220	22
	<u>220</u>	<u>22</u>
