

# **CIPFA South East Regional Spring Conference**

***27<sup>th</sup> April 2023***

# 2023 City View Outside Looking In

## Identified by John:

- *Inflation, rising interest rates, resourcing, climate change, funding social care.*

## Other external risks:

- *Post Covid pressures, cost of living, energy inflation, national living wage.*

## 2023 pressures:

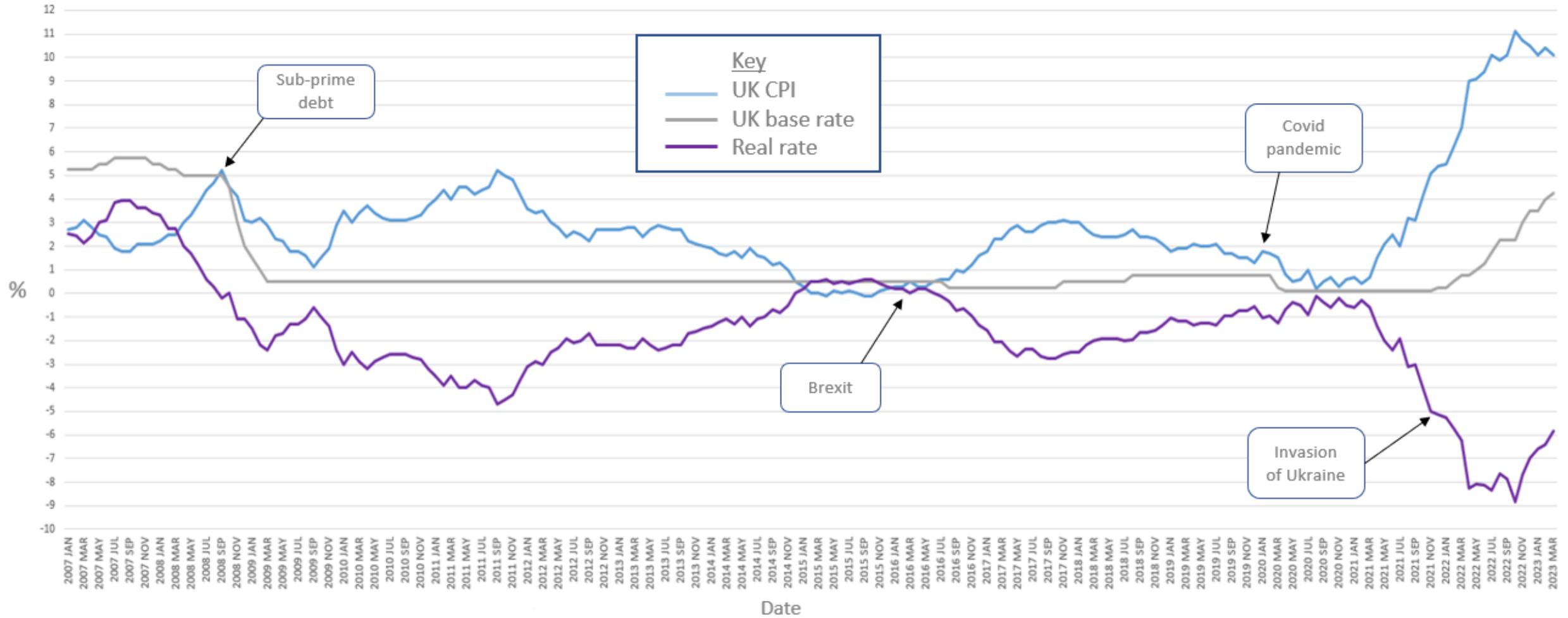
- *Funding settlement. Reform of Council tax. One-off service grant. New homes bonus.*
- *Fair funding review. Business rate reset. New Secretary of State*

## Climate emergencies:

# CIPFA

- Infrastructure assets
  - Changes to CPD
    - Guidance on Council owned companies
      - Sustainability
        - Local Audit
          - Social care reform
            - Procurement
              - Anti corruption
                - IFRS9
                  - Minimum Revenue Provision (MRP)
                    - Capital finance
                      - The Prudential code

# Spending Power Erosion



# Capital Finance

***“The greatest danger in times of turbulence is not the turbulence; it is to act with yesterday’s logic” - Peter Drucker***

## **So what’s changing in 2023?**

*New requirements of Prudential Code & Treasury Management Code of Practice\**

*Q1 of the new financial year - Time to review your strategy - Consider the advice you’ve been given and embrace the Liability Benchmark*

## **Debt & Investments.**

*Rising rates = New Thinking Required*

**Training** \* Suitably qualified / Skills and Knowledge

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