

Activity	Details	Proposed budget holder	2020			2020		
			Budget			Actual		
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	42	-	42
	Admin support	Nicki Cooper	4,600	(100)	4,500	1,321	-	1,321
	Extended Regional Project	Amy Crowson	9,250	-	9,250	-	-	-
CONTINGENCY		Amy Crowson	-	-	-	-	-	-
Total budget			52,020	(32,100)	19,920	3,643	(500)	3,143
CIPFA subvention			-	(18,000)	(18,000)	-	(18,000)	(18,000)
Deficit/(surplus)			52,020	(50,100)	1,920	3,643	(18,500)	(14,857)

Balances as at 1st January 2020	CSE	16,709
	LD	4,191
	Total	20,901
Expected balance at 31st December 2018		14,789

Minimum reserves requirement

Provision against loss of events:

	£	Setp 19 £
Annual dinner	5,000	5,000 For all events
AGM/Spring conference	5,000	0 Able to reduce significantly as no longer fund hosting costs
Summer school	2,000	0
Low cost events	3,000	0
Hub events	2,000	0
Student events	1,000	0
London Division events	1,000	0
Sub-total	19,000	5,000
Provision against other factors eg reduction of subvention	5,000	5,000
Total minimum reserved required	24,000	10,000