

CIPFA South East
Budget vs actual as at 4th December 2023

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Activity	Details	Proposed budget holder	2023			2023			Predicted outturn	Notes
			REVISED Budget			Actual				
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £		
1. Voice: communications										
Member event programme:	AGM & spring conference	John Barker	1,000	-	1,000	400	(1,500)	(1,100)	1,000	Catering costs from GT
	Autumn Conference	Rosanne Nulty	-	-	-	-	-	-	-	
	Low cost events	John Barker	2,000	(2,000)	-	215	-	215	215	
	Annual Dinner	John Barker	22,000	(22,000)	-	30,262	(30,610)	(348)	600	
	Retired members events	tbc	1,000	(1,000)	-	-	-	-	-	
	London Division	Alina	500	(500)	-	745	-	745	745	
	Paid support to run events programme	John Barker/NC	12,750	0	12,750	-	-	-	12,750	
	Uplift to paid support to adjust for no increase in 10+ year	John Barker/NC	5,000	0	5,000	-	-	-	-	Not required in 2023
			44,250	(25,500)	18,750	31,622	(32,110)	(488)	15,310	
Newsletter										
Webpage management										
CIPFA 'champions' in key bodies										
CIPFA Voices										
Communication with peer regions	Regional Forum	John Barker	1,500	-	1,500	60	-	60	1,000	
Social media										
2. Voice/Member: Regional Engagement										
Building a support network for students and newly qualified:	Financial support to Student Society running costs	Morgan McIntosh	200	-	200	-	-	-	-	
	Events for Students	Morgan McIntosh	2,000	(500)	1,500	874	(200)	674	1,000	
	Attendance of students at CSN and other conferences	Morgan McIntosh	600	-	600	308	-	308	308	
	Newly qualified members graduation ceremony	John Barker	2,000	-	2,000	2,000	-	-	2,000	
Recruit new students										
Employer engagement										
University engagement										
Ambassador activities										
Byelaw 5	Links with other accountancy bodies	John Barker	120	-	120	-	-	-	-	
Apprentice scheme	Mentoring scheme	Tom England	900	(900)	-	-	-	-	-	
3. Commercial: sponsorship										
Financial support from sponsoring organisations										
4. Voice: Policy										
Increase influence of CSE	CIPFA conference attendance	John Barker	2,000	-	2,000	2,431	-	2,431	2,500	
Increase Institutes visibility and voice in Region										
5. Commercial: Use of resources										
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	500	-	500	38	-	38	500	
	Admin support	Nicki Cooper	1,000	-	1,000	579	(560)	19	2,000	25% of regional secretary fee plus sundry costs
	Handover cost	John Barker/NC	5,000	-	5,000	-	-	-	-	No handover in 2023
CONTINGENCY		John Barker	-	-	-	-	-	-	-	
Total budget			60,070	(26,900)	33,170	37,912	(32,870)	3,042	24,618	
CIPFA subvention			-	(21,670)	(21,670)	-	(21,670)	(21,670)	(21,670)	
Deficit/(surplus)			60,070	(48,570)	11,500	37,912	(54,540)	(18,628)	2,948	
Expected balances as at 1st January 2023					21,596				21,596	
Expected balance at 31st December 2023	Of which London Division is			4,191	10,096		3,446		18,648	

Minimum reserves requirement

Provision against loss for events
Provision against other factors eg reduction of subvention
Total

Reviewed Jan 2023

5,000
5,000
10,000