

**CIPFA South East
Budget vs actual 31st December 2023**

Costs include unrecoverable VAT but exclude recoverable VAT
Income shown without VAT

Activity	Details	Proposed budget holder	2023			2023			Variance £
			REVISED Budget			Actual			
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	
1. Voice: communications									
Member event programme:	AGM & spring conference	John Barker	1,000	-	1,000	400		400	(600)
	Autumn Conference	Rosanne Nulty	-	-	-			0	0
	Low cost events	John Barker	2,000	(2,000)	-	336		336	336
	Annual Dinner	John Barker	22,000	(22,000)	-	30,688	(31,000)	(312)	(312)
	Retired members events	tbc	1,000	(1,000)	-			0	0
	London Division	Alina	500	(500)	-	1,075		1,075	1,075
	General sponsorship (ZM)						(560)	(560)	(560)
	Paid support to run events programme	Kathryn Long/NC	12,750	0	12,750	12,625		12,625	(125)
	Uplift to paid support to adjust for no increase in 10+ year	Kathryn Long/NC	5,000	0	5,000	1,125		1,125	(3,875)
			44,250	(25,500)	18,750	46,249	(31,560)	14,689	(4,061)
Newsletter									
Webage management									
CIPFA 'champions' in key bodies									
CIPFA Voices									
Communication with peer regions	Regional Forum	Kathryn Long	1,500	-	1,500	7,857	(9,320)	(1,463)	(2,963)
Social media									
2. Voice/Member: Regional Engagement									
Building a support network for students and newly qualifieds:	Financial support to Student Society running costs	Morgan McIntosh	200	-	200				
	Events for Students	Morgan McIntosh	2,000	(500)	1,500	1,520	(510)	1,011	(490)
	Attendance of students at CSN and other conferences	Morgan McIntosh	600	-	600	345		345	(255)
	Newly qualified members graduation ceremony	Kathryn Long/JB	2,000	-	2,000	2,000		2,000	0
Recruit new students									
Employer engagement									
University engagement									
Ambassador activities									
Byelaw 5	Links with other accountancy bodies	Kathryn Long/JB	120	-	120				(120)
Apprentice scheme	Mentoring scheme	Tom England	900	(900)	-				0
3. Commercial: sponsorship									
Financial support from sponsoring organisations									
4. Voice: Policy									
Increase influence of CSE	CIPFA conference attendance	Kathryn Long/JB	2,000	-	2,000	2,431		2,431	431
Increase Institutes visibility and voice in Region									
5. Commercial: Use of resources									
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	500	-	500	73		73	(427)
	Admin support	Nicki Cooper	1,000	-	1,000	1,996	(583)	1,413	413
	Handover cost	Kathryn Long/NC	5,000	-	5,000			-	(5,000)
CONTINGENCY		Kathryn Long/JB	-	-	-	-	-	-	
Total budget			60,070	(26,900)	33,170	62,471	(41,973)	20,499	(12,672)
CIPFA subvention			-	(21,670)	(21,670)	-	(21,670)	(21,670)	0
Deficit/(surplus)			60,070	(48,570)	11,500	62,471	(63,643)	(1,172)	(12,672)

Expected balances as at 1st January 2023

21,596

21,596

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			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	
Expected balance at 31st December 2023	Of which London Division is			4,191	10,096	3,116		22,768	

Minimum reserves requirement

Provision against loss for events
Provision against other factors eg reduction of subvention
Total

Reviewed Jan 2023

5,000
5,000
10,000