

CIPFA Better Governance Forum

Internal Audit Standards Update

Webinar

28 and 29 January 2025 (a day's training split over two mornings)
Please make sure you are registered for both days.

Purpose

As internal auditors review their arrangements and plan for the implementation of new standards, the webinar will provide an in-depth look at key areas of the standards for the local government sector.

Learning Outcomes

The event will look at strategies to comply with the new requirements including time scales for the year ahead. There will be a focus on the mandate and charter, the strategy, transition planning and professional ethics.

Other areas we will look at:

- Suitable evidence
- Managing staff through changes, including new training requirements
- Root cause analysis
- Applying lessons learnt from recent PSIAS reviews

Who Will Benefit

This event would be of use to anyone working to implement the new standards and code within their authority, including internal audit managers, audit committee members, and senior managers.

Programme

Day 1

09:50 – 10:00

[Join the webinar](#)

10:00 – 10:10	<p>Introduction and plan for the morning</p> <p>Diana Melville, Governance Advisor CIPFA</p>
10:10 – 10:40	<p>New Internal Audit Standards</p> <p>In this first session Diana will update attendees on the Application Note published in December and the final Code of Practice on the Governance of Internal Audit.</p> <p>Diana Melville, Governance Advisor CIPFA</p>
10:40 – 11:10	<p>Planning the transition: timetable and evidence</p> <p>Naomi will run through with you what the next steps are for you, your team and your audit committee members. She will also detail the requirements for evidence as outlined in the standards.</p> <p>Naomi Whitmore, Public Finance Advisor CIPFA</p>
11:10 – 11:20	<p>Break</p>
11:20 – 12:20	<p>Audit strategy</p> <p>Diana will run through the requirements for an audit strategy and then we will breakout into groups to discuss how we would want to present our own strategy.</p> <p>Diana Melville</p>
12.20 - 12.45	<p>The Mandate and Charter</p> <p>Updating your charter to meet the requirements of the standards and incorporating the mandate.</p> <p>Diana Melville</p>
12:45	<p>Look Ahead to Day 2</p>
	<p>Day 2</p>
09:45 – 10:00	<p>Join the webinar</p>
10:00 – 10:10	<p>Review of Day 1 and Look Ahead to Day 2</p> <p>Diana Melville, Governance Advisor CIPFA</p>

10:10 – 10:45

Looking forward and looking back

We will look at both insight, foresight and root cause analysis and discuss strategies amongst us for achieving these aspects of the standards.

Naomi Whitmore, Public Finance Advisor CIPFA

10:45 – 11:20

New training requirements and professional ethics

This session will pick up on the training requirements that are outlined within the standards. It will also cover key changes in Domain II Ethics and Professionalism that all members of the team need to take on board.

Diana Melville & Naomi Whitmore

11:20 – 11:30

Break

11:30 – 12:30


Breakout managing your teams through these changes

As with all changes there is opposition/ pushback and additional stresses added to you and your teams. In this breakout session it would be good for to have an open conversation about how you are approaching these challenges.

Naomi Whitmore and Diana Melville will facilitate this session.

12:30 – 12:45

Final questions and discussions



CIPFA Sustainability Policy

CIPFA is delivering all of our training courses, workshops and seminars in accordance with our sustainability strategy. We do not provide hardcopy course materials to delegates and these are now distributed by email in advance of the event. We are striving to reduce our carbon footprint in every way that we can, and we hope that we can count on your support.