

CIPFA Finance Advisory Network

Local Authority Capital – Hot Topics Workshops 2025

Webinar delivery

25 September 2025 – Zoom

29 September 2025 – Zoom

In-Person delivery

1 October 2025 – London (CIPFA Offices - 77 Mansell Street)

Purpose

CIPFA FAN is pleased to announce details of its 2025 autumn capital series, which explores the latest hot topics in relation to capital and asset accounting. The series will be delivered primarily via two Zoom meetings (as feedback from practitioners has generally indicated web-delivery as the preferred option), however we have also included a face-to-face delivery option in London for those within commuting distance who might prefer to network and discuss all things capital in person.

Topics to be covered this autumn include the latest changes to the Code on asset valuations and use of indexation, good practice considerations in capital finance, feedback and lessons learned from the mandated introduction of IFRS 16 *Leases* in 2024/25, the latest development areas in respect of CIPFA capital codes of practice, along with a mix of 'deeper dives' into the main capital and asset FAQs we have received over the past year via the FAN mailbox.

Learning Outcomes

The key benefits for you will be:

- Up-to-date knowledge of current issues in capital and asset accounting, including the latest changes to the Code, the Prudential Framework, and associated regulations and statutory guidance.
- Greater understanding of the upcoming changes to non-investment asset measurement in the 2025/26 Code, along with insights into the development of practitioner guidance in this area.
- Practical insights into asset accounting requirements, illustrated through a selection of frequently asked questions raised by practitioners and addressed by the FAN team.
- A chance to reflect on the implementation of IFRS 16 *Leases* in 2024/25, share feedback, and discuss areas of uncertainty directly with CIPFA advisors.

Who Will Benefit?

This series is tailored for capital accountants working in local authorities, police, and fire services, as well as anyone interested in understanding the evolving landscape of capital and asset accounting. It will cover key developments in the Code, the Prudential Framework, and related regulations and statutory guidance.

The sessions will also support those preparing for upcoming changes to the measurement of non-investment assets and the introduction of indexation from 1 April 2025. These topics are expected to be addressed in more detail in forthcoming CIPFA guidance later this year.

Programme

09:30 – 10:00	Registration period
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10:00 – 10:05	Introduction
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10:05 – 12:00	Capital and Asset Accounting - Code Changes 2025/26
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The main morning session will cover the changes made to the 2025/26 Code of Practice in respect of asset accounting and measurement. The key focus will be on the revised valuation requirements for non-investment assets and the impact of indexation on asset measurement and the related accounting.

The session will consider the ongoing work of the Better Reporting Group as part of developing practical guidance on the choice and use of indices to satisfy the requirements of the Code. It will also consider the changes made in relation to the accounting for accumulated depreciation and options available to authorities.

This session will include a short comfort break.

12:00 – 12:15	Prudential Framework and Regulatory Update
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This session discusses the latest areas of focus in respect of CIPFA's Prudential Code and Treasury Management Code and guidance along with aspects anticipated to be consulted on in the autumn.

12:15 – 12:50	Capital Finance Good Practice
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The final morning session considers areas of good practice in relation to capital finance and management. Topics to be explored include project prioritisation, post-project reviews and gaining assurance on the calculation and reconciliation of the Capital Financing Requirement (an area likely to feature for authorities impacted by restructuring under the latest plans for Local Government Reorganisation).

12:50 – 13:35	Lunch
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13:35 – 14:40

IFRS 16 Leases – Feedback and Learning

Following the mandated implementation of IFRS 16 *Leases* for local authorities, this session provides an opportunity to reflect on how the implementation went in practical terms, to share feedback and to discuss any areas of uncertainty. Focus points for local auditors can be discussed as well as many of the frequently asked questions that FAN responded to in the final preparations for the 2024/25 accounts closedown.

14:40 – 14:55

Refreshment break

14:55 – 15:55

Capital and Asset Accounting FAQs

The final session of the workshop will cover some of the frequently asked questions raised with FAN advisors in 2025 in respect of asset accounting, capital expenditure and financing, that were not directly related to the leases standard.

Topics to be covered are likely to include capital loans and repayments, aborted capital schemes, application of capital grants, capitalisation of interest costs, capital income uncertainties and operational assets that are fully depreciated.

15:55 – 16:00

Summary and Close

The facilitators for this event will be David Ellis (CIPFA FAN Advisor) and Rebecca Hewitt (Public Finance Technical Advisor at CIPFA)



CIPFA Sustainability Policy

CIPFA is delivering all of our training courses, workshops and seminars in accordance with our sustainability strategy. We do not provide hardcopy course materials to delegates and these are now distributed by email in advance of the event. We are striving to reduce our carbon footprint in every way that we can, and we hope that we can count on your support.