

Housing Advisory Network (HAN)

Housing Finance Update

CPD 4.5 hours

Webinar Date

Thursday 18 July 2024

Purpose

With the General Election called, we definitely know that the ministerial team and Secretary of State for housing will change come 5th July. This change, whatever the party or parties in government, will be taking place at a time of significant challenges for Local Authority housing - the introduction of the new regulatory regime, the Regulator and Ombudsman flexing their muscles over service delivery and housing standards, massive pressure on temporary accommodation and low levels of housing supply in general, inflation which has not gone away and a general sense that there is a need for a generational change in approach to council housing. Our regular housing finance update will provide all the technical and housing-based info you need as usual, but is particularly well timed to help make sense of how the sector can respond to these challenges.

Learning Outcomes

This event will

- Provide a general update on issues affecting housing and the wider public sector.
- Provide a housing policy, technical, finance and accounting update.
- Outline the implications of these changes for housing authorities and how they impact on the business planning process and expectations.

Who Will Benefit?

- Senior housing finance professionals
- Managers in housing departments and those responsible for enabling the building of more homes and upgrading and retrofitting of existing stock.

Programme

09.30-10.00

Online registration

10.00 – 11:00

Session 1 - Strategic Update

Our first session will explore what is happening in some of the key areas affecting the strategic management of housing and wider property assets, including government regulation, and prospect for local authority housing following the general election.

11.00 – 11.20

Break

11.20 – 11.45

Session 2 – HRA Ring-fence FAQs

In this session we will review some of the questions received by CIPFA in respect of the application of the statutory ringfence, including the appropriation of assets and the apportionment of costs.

11.45 – 12.45

Session 2 - Housing Policy and Technical Update

This session will update you on the latest national financial position for local authorities in comparison with housing associations. How have housing authorities used the additional investment capacity from the lifting of the debt cap? and what are challenges faced by HRAs in the face of inflationary and regulatory pressures. We will cover the implications of the new regulatory regime, the latest updates to housing and housing finance policy that impact on council housing operations, plus an update on any relevant technical and accounting changes, including the new leasing standard IFRS 16 and updated guidance for England on Minimum Revenue Provision and the HRA considerations.

12.45 – 13.30

Lunch

13.30 – 14.30

Session 3 - Business Planning Update

We will update you on best practice in the development of 30 Year Business Plans and the key assumptions that need to be included going forward. How can you square the circle between the inflationary pressures, enhanced regulation,, net-zero challenge, improving standards and still investing in new homes?

14.30 – 14.50

Break

14.50 – 15.50

Session 4 – Looking ahead

This session will offer the opportunity to bring all the material from the day together to consider the implications for business plans. What are the key issues for your Autumn business plan review and what are the key regulatory and policy issues on the horizon?

15.50

Question and Answer Session and Close

The facilitators for this event will be:

Steve Partridge, Director, Housing Consultancy, Savills - Steve is a director at Savills Housing Consultancy. He is a senior leader and highly regarded national expert in housing finance with over 25 years' experience in the public and private sectors of business planning, investment appraisal, financing and the development of new homes. Steve specialises in working with housing providers to build their financial capacity, to assess options for, and then implement the delivery of new and better housing.



David Ellis, FAN Advisor, CIPFA Local Government Faculty. David joined CIPFA in 2012 as a FAN advisor, after a 30-year career in local government, previously working at an authority with an HRA. He spent several years as a hands-on chief accountant with key responsibilities for the statement of accounts, capital financing and the production of the HRA accounting statements and disclosures.



Booking Details

Find out more visit www.cipfa.org/property

To attend HAN Network webinars, HAN and FAN Members can use prepaid places, no other network places can be used to attend this event

Member Cost: £250+VAT for any members that have used all their allocated prepaids
Non-Member Cost: £375+VAT

If you have any queries or would like to book a place, please contact Keeley Forsyth propertynetworks@cipfa.org

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CIPFA is delivering all of our training courses, workshops and seminars in accordance with our sustainability strategy. We do not provide hardcopy course materials to delegates and these are now distributed by email in advance of the event. We are striving to reduce our carbon footprint in every way that we can, and we hope that we can count on your support.