

notes of meeting

Panel Treasury and Capital Management Panel
Date 5 February 2014
Venue CIPFA, 3 Robert Street, London WC2N 6RL

Members

Richard Paver (Chair) <i>Manchester City Council</i> Alan Finch <i>Local Government Association</i>	Paul Mayers <i>Audit</i>
Kevin Jaquest <i>Basingstoke</i> <i>SDCT</i>	Joy Robson <i>Monmouthshire</i>
Mike Jenson (for Gill Kilpatrick) <i>Lancashire County Council</i> <i>Society of County Treasurers</i>	Janet Senior <i>Lewisham Borough Council</i>

By Invitation

Richard Enderby <i>Communities and Local</i> <i>Government</i>	Mark Frankel UK Debt Management Office
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Secretariat

Mandy Bretherton <i>CIPFA</i>	Matthew Allen <i>CIPFA</i>
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In attendance

Ashley Bennett	HM Treasury
John Salvador	HM Treasury
Manuela Solera-Deuchar	HM Treasury

Panel Business

Apologies for Martin Easton, Jonathan Hunt, Gill Kilpatrick, Roy Nolan and Will Spinney. There were no declarations of interest from members of the Panel. The draft minutes of the meeting of the meeting of the 5 November 2013 were approved.

CIPFA Business Update

Neil Sellstrom briefed the Panel on recent business activity.

DCLG Update

The Panel received a briefing on imminent announcements capital receipts and service re-configuration funding.

Update on LGA Collective Agency

Alan Finch provided a synopsis of current developments.

Regulatory Update

Mandy briefed the Panel by email on two current regulatory developments; European Commission's regulation of MMF's and the Government decision that some local authority consumer credit lending will be regulated by the Financial Conduct Authority.

Training Subgroup

The Panel reflected on the possibility of creating a sustainable training programme given the likely demand for specialist treasury management expertise.

Local Authority Debt

The Panel considered the origins, consequences and possible solutions to the issues raised by developing miss-match in local authority positions.

Panel Strategy Statement and Work Programme & Horizon Scanning

The Panel reviewed the future developments and its anticipated response.

CIPFA Publications

The Panel considered its prospective publications on Capital Strategy and a Treasury Management Code Guidance for smaller organisations

Minutes From Other Relevant Panels

The draft minutes of the Local Government Panel were provided to the Panel for information.

Risk Study

Jackie Shute and Phil Smith from PSL joined the meeting for this item to give the Panel the emerging findings from this year's study.

Dates of 2014 Meetings

The dates of the next meetings were confirmed to be:

- 11 June 2014
- 5 November 2014