

notes of minutes

Panel Treasury and Capital Management Panel
Date 5 November 2014
Venue CIPFA, 3 Robert Street, London WC2N 6RL

Members Richard Paver (Chair)
Manchester City Council
Martin Easton
Birmingham City Council
Innes Edwards
Edinburgh Council
Mike Jenson (for Gill Kilpatrick)
Lancashire County Council
Society of County Treasurers
Kevin Jaquest
Basingstoke
Paul Mayers
Audit Commission
Will Spinney
Association of Corporate Treasurers

By Invitation Richard Enderby
Communities and Local Government
Roy Nolan
Chair CIPFA Treasury Management Network Advisory Group

Secretariat Neil Sellstrom, Network Advisor
Mandy Bretherton
CIPFA
Jacqueline Durban
CIPFA

In attendance Hazel Bartels
HM Treasury

Panel Business

Apologies were received for Janet Senior, Alan Finch, Joy Robson, Mark Frankel and David Brindley. There were no declarations of interest from members of the Panel. The draft minutes of the meeting held on 11 June 2014 were agreed to be an accurate record.

Challenger Bank Update

The Panel received an update on the development of Challenger Banks

CIPFA Business Update

The Panel received an update on the Treasury Management Network, the TISonline Treasury Management information stream and recent CIPFA events.

DCLG Update

The Panel received a briefing on current and future developments.

Update on LGA Collective Agency

An update from Aiden Brady was tabled at the meeting.

LOBO's

The Panel gave detailed consideration of the use and accounting treatment of LOBO.

Islamic Finance Round Table

Mandy Bretherton provided the panel an update following the recent Round Table event.

Training Subgroup

Members of the Panel's sub-group reported on a range of possibilities for offering training to those new to treasury management.

Panel Strategy Statement and Work Programme & Horizon Scanning

The Panel reviewed its assessment of the future developments of importance to treasury management and the achievement of CIPFA's key policy objectives.

CIPFA Publications

The Panel noted recent publications and considered the publication programme for 2015

MiFID II

The Panel discussed the practical implications of the implementation of MiFID II.

Bye Law Membership

The panel considered prospective Bye Law 5 members

Minutes from other relevant CIPFA panels

The minutes of these dates were noted

Potential dates for 2015 meetings

The dates of the meeting in 2015 were confirmed to be

- 19 March
- 4 July
- 5 November

AOB

Mandy Bretherton updated the panel on Welsh self-financing.