

Statement by the Treasury and Capital Management Panel on the Production of Capital Strategies

The updated the Prudential code for Capital Finance in Local Authorities (Prudential Code) and Treasury Management in the Public Services Code of Practice and Cross-Sectoral Guidance Notes (Treasury Management Code) have been issued in December 2017.

Both these codes will be effective for the 2018/19 financial year. However, it is recognised that the requirement included in the Prudential Code to produce a Capital Strategy may require a longer lead-in period. Therefore the Treasury and Capital Management Panel recognises that this requirement may not be able to be fully implemented until 2019/20 financial year.

The Treasury and Capital Management Panel would recommend, however, that the requirements of both Codes are implemented as soon as possible.

21 December 2017

