

Report

Paper CL 07A 03_20

Board	CIPFA/LASAAC
Venue	CIPFA, Sowerby Room, 77 Mansell St, London E1 8AN
Date	6 March 2020
Author	CIPFA Secretariat
Subject	Strategic Plan: Progress Review

Purpose

To review progress towards CIPFA-LASAAC's vision statement through fulfilment of the strategic plan

1 Background

- 1.1 CIPFA/LASAAC' strategic direction is based on its [vision statement](#) and the supporting [strategic plan](#).
- 1.2 The vision statement is:

"UK local authority annual accounts should be widely recognised as an exemplar for clear reporting of the financial performance and position of complex public sector bodies. Users of accounts should be able to access the information they want to help them to understand the finances of an authority and to take practical and informed decisions."

2 Progress and Active Workstreams

- 2.1 An excel workbook outlining the approved strategic plan, and indicating the progress to date, is attached as Appendix A.
- 2.2 The first tab shows 'active items only' to support focus on current and future work.
- 2.3 A brief summary of the active items is provide below, with an indication of aspects on the current agenda, and expected action for the future. CIPFA/LASAAC may wish to consider whether prioritisation should be applied to optimise progress to achieving the vision statement.

Workstream	On Agenda	Future CIPFA/LASAAC Action
Disclosures & Materiality Behaviours (Phases B & C)	Disclosures approach considered as part of Code development plans.	Participation with HMT and other stakeholders in a public sector wide review of materiality application.
Identify key messages (incl statutory adjustments) (Phase B)	Consideration of responses to discussion paper. Redmond Review discussion.	Stakeholder engagement and consultation regarding key messages. Feedback to stakeholders on decisions and direction following responses.
Develop outreach & engagement routes for stakeholder groups (Phase B)	Consultation process for 21/22 Code.	CIPFA/LASAAC support for Chair in outreach and engagement.
Differential Reporting Options (Phase B)	Consideration of responses to discussion paper. Consultation process for 21/22 Code.	Feedback to stakeholders on decisions and direction following responses.
Narrative reporting	Discussion of responses to discussion paper. Redmond Review discussion. Consultation process for 21/22 Code.	Feedback to stakeholders on decisions and direction following responses. Consultation and specific group engagement (cf focus group) work. Creation of an 'accounts user' group.
Code Format and Current Suitability	Consideration of responses to discussion paper. Consultation process for 21/22 Code.	Feedback to stakeholders on decisions and direction following responses. Presentation of options.

Workstream	On Agenda	Future CIPFA/LASAAC Action
Code development relationships	FRAB Chair discussion	<p>CIPFA/LASAAC Chair involvement with FRAB.</p> <p>Review of critical path and key co-ordination dates for FReM and Code processes.</p> <p>Articulation of local government specific context within the public sector.</p> <p>Agreement with other relevant authorities of specification for evidence base for FRAB consideration.</p>

3 Requested CIPFA/LASAAC Action:

- **To review the progress to date and the active workstream items**
- **To consider whether prioritisation should be applied to optimise vision statement achievement**
- **To approve or amend the expected future CIPFA/LASAAC work**