

## IPSASB WORK PROGRAM THRU 2023: DECEMBER 2020

Project	Meetings												
	Dec 2020 (CAG)	Mar 2021	Jun 2021 (CAG)	Sep 2021	Dec 2021 (CAG)	Mar 2022	Jun 2022 (CAG)	Sep 2022	Dec 2022 (CAG)	Mar 2023	Jun 2023 (CAG)	Sep 2023	Dec 2023 (CAG)
<a href="#">Revenue</a>													
(i) Revenue with Performance Obligations	RR/DI	RR/DI	DI/IP CAG	IP									
(ii) Revenue without Performance Obligations [IPSAS 23 update]	RR/DI CAG	RR/DI	DI/IP CAG I	IP									
<a href="#">Transfer Expenses</a>	RR/DI CAG	RR/DI	DI/IP CAG	IP									
<a href="#">Conceptual Framework—Limited Scope Update-Phase 1</a>	ED <sup>1</sup>			RR	RR/DI CAG	RR/DI	CF						
<a href="#">Conceptual Framework—Limited Scope Update-Phase 2</a>		DI	DI/ED	ED			RR CAG	RR/DI CAG	RR/DI	CF			
<a href="#">Measurement<sup>2</sup></a>	ED			RR	RR/DI CAG	RR/DI	IP						
Amendments to IPSAS 5, Borrowing Costs			RR/IP										
IPSAS 17, Update <sup>3</sup>													
(i) <a href="#">Infrastructure Assets (additional IPSAS 17 guidance)</a>	ED			RR	RR/DI CAG	RR/DI	IP						
(ii) <a href="#">Heritage Assets (additional IPSAS 17 guidance)</a>	ED			RR	RR/DI CAG	RR/DI	IP						
Non-Current Assets Held for Sale and Discontinued Operations <sup>4</sup>				RR/DI	RR/IP	IP							
<a href="#">Leases [IFRS 16 alignment]</a>	ED		RR CAG	RR/DI	RR/DI	IP							
<a href="#">Leases [Public sector specific]<sup>5</sup></a>	RFI		RR CAG	RR/DI	DI/ED	ED			RR	RR/DI	RR/DI	IP	
<a href="#">Natural Resources</a>	DI CAG	DI/CP	DI/CP CAG	CP			RR	RR/DI	DI/ED	ED		RR	RR

<sup>1</sup> The Conceptual Framework–Limited Scope Update project will move forward in phases. Phase 1 will address issues related to measurement. Phase 2 will address the additional in-scope issues to be addressed in this limited scope project. ED 76 received preliminary approval at the December 2020, the IPSASB will finalize the approval in Q1 2021.

<sup>2</sup> ED 77, *Measurement* received preliminary approval at the December 2020, the IPSASB will finalize the approval in Q1 2021.

<sup>3</sup> The amendments arising from Infrastructure Assets and Heritage Assets will be included in one ED to update IPSAS 17. ED 78, *Property, Plant, and Equipment* received preliminary approval at the December 2020 meeting, the IPSASB will finalize the approval in Q1 2021.

<sup>4</sup> ED 79 was approved in September 2020 and will be published alongside EDs 76, 77 and 78, planned for publication as a package in early 2021.

<sup>5</sup> This Public Sector Specific Leases project will be informed by the Request for Information which will be issued along with the Leases ED expected in December 2020.

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Improvements			ED		IP		ED		IP		ED		IP
Mid-Period Work Program	DI CAG	DI	CP			RR/DI	RWP						
IPSASB Handbook			Publish				Publish				Publish		

**Legend:**

DI = Discussion of Issues; RR = Review Responses; CAG = Discussion of Issue with CAG

RFI = Approval of Request for Information

PB = Approval of Project Brief

CP = Approval of Consultation Paper

ED = Approval of Exposure Draft

IP = Approval of Final Standard or Amendments to IPSAS

CF = Approval of Conceptual Framework or Amendments to Conceptual Framework

RP = Approval of Final Recommended Practice Guidance

RWP = Approval of Revised Work Program

ST = Approval of Final Strategy and Work Program

= Planned Consultation Period

**Project Management—Outputs:**

Expected 2020 Exposure Draft Outputs:

ED 74, *Amendments to IPSAS 5, Borrowing Costs* (Published October 2020)

ED 75, *Leases*

ED 76, *Conceptual Framework—Limited Scope Update*

ED 77, *Measurement*

ED 78, *Property, Plant, and Equipment* [replacement of IPSAS 17—bringing together changes from Measurement, Infrastructure Assets and Heritage Assets]

ED 79, *Non-Current Assets Held for Sale and Discontinued Operations* (Approved by IPSASB September 2020 – To be published with ED 76-78)

December 2020

## **PROJECTS COMPLETED AND/OR PUBLISHED DURING 2019-2023 STRATEGY AND WORK PROGRAM PERIOD**

<b>Project</b>	<b>Date Issued</b>
<i>Collective and Individual Services, (Amendments to IPSAS 19)</i>	January 2020
<i>Improvements to IPSAS, 2019</i>	January 2020
<i>IPSAS 42, Social Benefits</i>	January 2019
<i>Amendments to IPSAS 36, Investments in Associates and Joint Ventures, and IPSAS 41, Financial Instruments</i>	January 2019
<i>COVID-19: Deferral of Effective Dates</i>	November 2020
<i>Non-Authoritative Amendments to IPSAS 41, Financial Instruments</i>	December 2020