

Assessment Rubrics – 2024 exams

CIPFA PQ & IPFM Qualification - (effective for March, June and September 2024 exams)

EXAM	DATE OF LAST EXAM	MULTIPLE CHOICE QUESTIONS	SHORT FORM QUESTIONS	ESSAY QUESTIONS INCLUDING FINANCIAL STATEMENTS	TOTAL MARKS	PASS MARKS	LENGTH
Corporate Governance & Law	March 2024	60 x 1 mark	N/A	N/A	60	50%	120 mins
IPFM Public Sector Financial Reporting	September 2024	25 x 1 mark	4 x 5 marks (20 marks)	2 x 15 marks (30 marks)	75	50%	150 mins
PQ Public Service Financial Reporting	March 2024	20 x 1 mark	5 x 5 marks (25 marks)	2 x 15 marks (30 marks)	75	50%	150 mins
Strategic Public Finance	March 2024	N/A	N/A	2 x 30 marks and 4 x 10 marks	100	50%	180 mins
Taxation	March 2024	30 x 1 mark	3 x 5 marks (15 marks)	3 x 10 marks (30 marks)	75	50%	150 mins
Strategic Case Study	September 2024	N/A	N/A	Pre-release material and case study with multiple requirements. 2-3 compulsory questions Each question worth between 25-65% each of the total available marks for the exam	100	50%	210 mins

CIPFA Professional Accountancy Qualification (CIPFA Futures) - (effective for March, June, September and December 2024 exams)

EXAM	MULTIPLE CHOICE QUESTIONS	OBJECTIVE QUESTIONS	SCENARIO BASED AND ESSAY QUESTIONS	TOTAL MARKS	PASS MARKS	LENGTH
Audit and Assurance	N/A	8 x 5 marks (40 marks)	4 x 15 marks each scenario question (60 marks)	100	50	150 mins



Business Planning and Financial Management	N/A	8 x 5 marks (40 marks)	4 x 15 marks each scenario question (60 marks)	100	50	150 mins
Business Reporting	N/A	7 x 5 marks (35 marks)	2 x scenario/computational based upon single and consolidated accounts (65 marks)	100	50	180 mins
Developing Strategy and Data Analysis	N/A	N/A	Pre-release material and case study with multiple requirements	100	50	150 mins
Financial Accounting	30 x 2 marks (60 marks)	8 x 5 marks (40 marks)	N/A	100	50	120 mins
Governance and Risk Management	15 x 2 marks (30 marks)	6 x 5 marks (30 marks)	2 x 20 marks each scenario question (40 marks)	100	50	180 mins
Implementing Business Change	N/A	N/A	2 extended response questions with 4 sections each	100	50	180 mins
Management Accounting	30 x 2 marks (60 marks)	8 x 5 marks (40 marks)	N/A	100	50	120 mins
Tax and Law (UK)	15 x 2 marks (30 marks)	6 x 5 marks (30 marks)	2 x 15 marks and 1 x 10 marks scenario questions (40 marks)	100	50	180 mins

CIPFA Professional Accountancy Qualification (CIPFA Futures) - (effective from June 2024 exams)

EXAM	MULTIPLE CHOICE QUESTIONS	OBJECTIVE QUESTIONS	SCENARIO BASED AND ESSAY QUESTIONS	TOTAL MARKS	PASS MARKS	LENGTH
Public Sector Financial Reporting (UK)	N/A	8 x 5 marks (40 marks)	4 x 15 marks scenario/computational questions (60 marks)	100	50	180 mins
Strategic Public Financial Management	N/A	N/A	2 extended response questions with 4 requirements each	100	50	180 mins
Tax and Law (International)	15 x 2 marks (30 marks)	6 x 5 marks (30 marks)	2 x 15 marks and 1 x 10 marks scenario questions (40 marks)	100	50	180 mins



CIPFA Professional Accountancy Qualification (CIPFA Futures) - (effective from December 2024 exams)

EXAM	MULTIPLE CHOICE QUESTIONS	OBJECTIVE QUESTIONS	SCENARIO BASED AND ESSAY QUESTIONS	TOTAL MARKS	PASS MARKS	LENGTH
Public Sector Financial Reporting (International)	N/A	8 x 5 marks (40 marks)	4 x 15 marks scenario/computational questions (60 marks)	100	50	180 mins
Strategic Case Study	N/A	N/A	Pre-release material and case study with 4 requirements	100	50	210 mins

Template details

Template Name	Assessment Rubrics
Template Owner	Assessment and Compliance Manager
Version	1.0
Approval	Head of Qualifications and Membership
Update	February 2023
Template Review Date	September 2023