

CIPFA PQ & IPFM Qualification Rubrics

Subject	Question types and numbers			Total marks	Pass mark	Length
	Multiple choice questions	Short form questions	Essay questions, including financial statements			
Financial Accounting	60	Last exam intake: March 2022		60	60	120mins
Management Accounting	60			60	60	120 mins
Corporate Governance & Law	60	-	-	60	50%	120 mins
PQ Audit and Assurance	40	4 x 5 marks	-	60	50%	120 mins
Financial Management	30	3 x 5 marks	3 x 10 marks	75	50%	150 mins
Taxation	30	3 x 5 marks	3 x 10 marks	75	50%	150 mins
Company Financial Reporting	25	6 x 5 marks	2 x 10 marks	75	50%	150 mins
PQ Public Service Financial Reporting	20	5 x 5 marks	2 x 15 marks	75	50%	150 mins
Business & Change Management	-	6 x 5 marks	3 x 15 marks	75	50%	150 mins
Strategy and Policy Development	-	6 x 5 marks	3 x 15 marks	75	50%	150 mins
Strategic Public Finance	-	-	2 x 30 marks 4 x 10 marks	100	50%	180 mins
Strategic Case Study	-	-	2-3 compulsory questions (Each question worth between 25-65% each of the total available marks for the exam)	100	50%	210 mins
IPFM Audit and Assurance	25	6 x 5 marks	2 x 10 marks	75	50%	150 mins
IPFM Governance, Public Policy & Ethics	20	4 x 5 marks	2 x 10 marks	60	50%	120 mins
IPFM Public Sector Financial Reporting	25	4 x 5 marks	2 x 15 marks	75	50%	150 mins
IPFM Public Finance	-	6 x 5 marks	3 x 15 marks	75	50%	150 mins
Advanced Public Audit	-	-	4 x 10 marks 2 x 30 marks	100	50%	180 mins

Four pieces of scrap paper and a handheld calculator are allowed for all exams

CIPFA Professional Accountancy Qualification Rubrics

Subject	Question types and numbers				Marks Distribution	Total marks	Pass Mark	Length
	Multiple Choice Questions	Objective Questions	Short form Questions	Scenario based and essay questions				
Management Accounting**	30*				60*	100	50	120 mins
		8*			40*			
Financial Accounting**	30*				60*	100	50	120 mins
		8*			40*			
Developing Strategy and Data Analysis***				Pre-release material and case study	100	100	50	150 mins
Audit and Assurance***			8		40	100	50	150 mins
				4 scenario computational questions	60			

*Assessment – For the June 2022 and September 2022 sitting, 60 Multiple choice questions will be used to assess both Financial Accounting and Management Accounting. Objective questions will be introduced from the December 2022 sitting

**The first exam sitting for Management Accounting and Financial Accounting is June 2022

*** The first exam sitting for Developing Strategy and Data Analysis and Audit and Assurance is December 2022