



The Chartered Institute of
Public Finance & Accountancy

CIPFA IPFM Qualification Rubrics

Subject	Question types and numbers			Total marks	Pass mark	Length
	Multiple choice questions	Short form questions	Essay questions, including financial statements			
FA	60	-	-	60	60%	120 mins
MA	60	-	-	60	60%	120 mins
FM	30	3 x 5 marks	3 x 10 marks	75	50%	150 mins
CFR	25	6 x 5 marks	2 x 10 marks	75	50%	150 mins
BCM	-	6 x 5 marks	3 x 15 marks	75	50%	150 mins
SPD	-	6 x 5 marks	3 x 15 marks	75	50%	150 mins
SPF	-	-	2 x 30 marks 4 x 10 marks	100	50%	180 mins
SCS	-	-	2 questions (40-60% each) *25% min on each question	100	50%*	210 mins
IPFM AA	25	6 x 5 marks	2 x 10 marks	75	50%	150 mins
IPFM GPPE	20	4 x 5 marks	2 x 10 marks	60	50%	120 mins
IPFM PSFR	25	4 x 5 marks	2 x 15 marks	75	50%	150 mins
IPFM PF	-	6 x 5 marks	3 x 15 marks	75	50%	150 mins

Four pieces of scrap paper and a handheld calculator are allowed for all exams.