

CIPFA South East
Budget vs Actual at 27th November 2019

Paper SEO895(2)
 CSE Council 4 December 2019

Costs include unrecoverable VAT but exclude recoverable VAT
 Income shown without VAT

Activity	Details	Proposed budget holder	2019			2019			Predicted
			Budget			Actual			outturn
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £	Net expenditure / (income) £
1. Voice: communications									
Member event programme:	AGM & spring conference	John Barker	1,500	-	1,500	-	-	200	
	Autumn Conference	TBC	5,000	(5,000)	-	2,602	(1,890)	712	
	Low cost events	John Barker	2,000	(2,000)	-	-	-	1,000	
	Annual Dinner	John Barker	22,000	(22,000)	-	10,508	(14,157)	(3,649)	
	Retired members events	Eric Keighley	1,000	(1,000)	-	1,239	(1,114)	125	
	London Division	Nick Carroll	500	(500)	-	-	-	-	
	Wessex	John Barker	-	-	-	496	(675)	(179)	
	Newmarket	John Barker	-	-	-	1,561	-	1,561	
	General sponsorship	John Barker	-	-	-	-	(2,700)	(2,700)	
	Hubs	John Barker	-	-	-	500	-	500	
Newsletter									
Webpage management									
CIPFA 'champions' in key bodies									
CIPFA Voices									
Communication with peer regions	Regional Forum	Amy Crowson	1,500	-	1,500	-	-	-	
Social media									
2. Voice/Member: Regional Engagement									
Building a support network for students and newly qualified:	Financial support to Student Society running costs	James Kidd	200	-	200	121	-	121	
	Events for Students	James Kidd	1,500	(500)	1,000	462	(800)	(338)	
	Attendance of students at CSN and other conferences	James Kidd	600	-	600	90	-	90	
	Newly qualified members graduation ceremony	Amy Crowson	3,000	-	3,000	1,530	-	1,530	
Recruit new students									
Employer engagement									
University engagement									
Ambassador activities									
Byelaw 5	Links with other accountancy bodies	Amy Crowson	500	-	500	-	-	500	
Apprentice scheme	Mentoring scheme								
3. Commercial: sponsorship									
Financial support from sponsoring organisations									
4. Voice: Policy									
Increase influence of CSE	CIPFA conference attendance	Amy Crowson	2,000	-	2,000	1,609	-	1,609	
Increase Institutes visibility and voice in Region									
5. Commercial: Use of resources									
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	58	-	58	
	Admin support	Nicki Cooper	4,600	(100)	4,500	1,229	-	1,229	
	Extended Regional Project	Amy Crowson	9,250	-	9,250	-	-	-	
CONTINGENCY		Amy Crowson	3,000	-	3,000	-	-	-	
Total budget			59,150	(31,100)	28,050	22,005	(21,336)	669	20,887
CIPFA subvention			-	(18,000)	(18,000)	-	(18,000)	(18,000)	(18,000)
Deficit/(surplus)			59,150	(49,100)	10,050	22,005	(39,336)	(17,331)	2,887
Balances as at 1st January 2019						22,689		22,689	22,689
Expected balance at 31st December 2019						12,639		40,020	19,802

Minimum reserves requirement

	£	£	Reviewed Jan 18 (pre-Council)
Provision against loss of events:			
Annual dinner	5,000	5,000	
AGM/Spring conference	5,000	5,000	Able to reduce significantly as no longer fund hosting costs
Summer school	2,000	2,000	
Low cost events	3,000	3,000	
Hub events	2,000	2,000	
Student events	1,000	1,000	
London Division events	1,000	1,000	
Sub-total	19,000	15,000	
Provision against other factors eg reduction of subvention	5,000	5,000	
Total minimum reserved required	24,000	20,000	