

Activity	Details	Proposed budget holder	2018			2018		
			Budget			Actual		
			Expenditure £	Income £	Net expenditure / (income) £	Expenditure £	Income £	Net expenditure / (income) £
5. Commercial: Use of resources								
Budget resources to support achievement of strategy	Attendance at Council	Nicki Cooper	1,000	-	1,000	402	-	402
	Admin support	Nicki Cooper	4,600	(100)	4,500	5,868	(67)	5,801
	Extended Regional Project	Amy Crowson	9,250	-	9,250	9,250	-	9,250
CONTINGENCY		Amy Crowson	3,000	-	3,000	1,560	-	1,560
Total budget			58,650	(30,600)	28,050	55,584	(29,606)	25,978
CIPFA subvention			-	(18,000)	(18,000)	-	(18,000)	(18,000)
Deficit/(surplus)			58,650	(48,600)	10,050	55,584	(47,606)	7,978

Balances as at 1st January 2018

Expected balance at 31st December 2018

28,466

18,416

30,667

22,689

Minimum reserves requirement

Provision against loss on events:

Annual dinner
AGM/Spring conference
Summer school
Low cost events
Hub events
Student events
London Division events

£

5,000
5,000
2,000
3,000
2,000
1,000
1,000

Reviewed Jan 18 (pre-Council)

£

5,000
1,000
2,000
3,000
2,000
1,000
1,000

Able to reduce significantly as no longer fund hosting costs

Sub-total

Provision against other factors eg reduction of subvention

Total minimum reserved required

19,000
5,000
24,000

15,000
5,000
20,000